

ECLERX SERVICES LIMITED
CIN : L72200MH2000PLC125319

Regd. Office : Sonawala Building, 1st Floor, 29, Bank Street, Fort, Mumbai - 400 023

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(in Rupees million, except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2017	March 31, 2017	June 30, 2016	March 31, 2017
		Unaudited	Audited*	Unaudited	Audited
I	Revenue from operations	3,331.68	3,315.13	3,403.30	13,300.33
II	Other income	96.27	20.41	100.10	282.00
III	Total Income (I + II)	3,427.95	3,335.54	3,503.40	13,582.33
IV	Expenses				
	Employee benefits expense	1,612.65	1,498.13	1,475.52	5,935.06
	Finance costs	-	(0.08)	0.15	0.25
	Depreciation and amortisation expense	108.77	136.51	119.50	517.96
	Cost of technical sub-contractors	147.64	141.02	121.41	540.51
	Other expenses	581.66	653.21	546.89	2,230.22
	Total expenses (IV)	2,450.72	2,428.79	2,263.47	9,224.00
V	Profit before exceptional items and tax (III-IV)	977.23	906.75	1,239.93	4,358.33
VI	Exceptional items	-	-	-	-
VII	Profit before tax (V- VI)	977.23	906.75	1,239.93	4,358.33
VIII	Tax expense	184.87	158.66	280.82	819.03
	(1) Current tax	236.66	175.14	282.72	1,007.16
	(2) Deferred tax	(51.79)	(16.48)	(1.90)	(188.13)
IX	Profit for the period (VII-VIII)	792.36	748.09	959.11	3,539.30
	Attributable to:				
	Shareholders of the Company	793.56	749.90	959.16	3,540.27
	Non controlling interest	(1.20)	(1.81)	(0.05)	(0.97)
X	Profit for the period (IX)	792.36	748.09	959.11	3,539.30
XI	Other Comprehensive Income / (Loss) ('OCI')	44.00	119.43	(7.63)	124.66
	A (i) Items that will not be reclassified to profit or loss	(20.62)	13.36	(7.63)	(30.79)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	5.36	-	-	-
	B (i) Items that will be reclassified to profit or loss (net)	48.98	206.12	-	288.87
	(ii) Income tax relating to items that will be reclassified to profit or loss	10.28	(100.05)	-	(133.42)
XII	Total Comprehensive Income for the period (X+XI)(Comprising Profit and Other Comprehensive Income for the period)	836.36	867.52	951.48	3,663.96
	Attributable to:				
	Shareholders of the Company	837.56	869.33	951.53	3,664.93
	Non controlling interest	(1.20)	(1.81)	(0.05)	(0.97)
XIII	Paid up equity share capital (Face value of Rs. 10 each, fully paid up)	397.21	397.09	408.33	397.09
XIV	Other equity				11,760.87
XV	Earnings per share: (in Rs.)				
	(1) Basic	19.97	18.87	23.50	87.35
	(2) Diluted	19.87	18.69	23.23	86.38

* Refer note 4

Notes :

- 1 The statement of unaudited financial results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on August 11, 2017. There are no qualifications in the limited review report issued by the auditors.
- 2 These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- 3 The Group operates under a single reportable segment which is data management, analytics solutions and process outsourcing services. Further the risks and rewards under various geographies where the group operates are similar in nature.
- 4 The figures for the quarter ended March 31, 2017 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2017 and the unaudited published year to date figures up to December 31, 2016 being the date of the end of the third quarter of the financial year which were subject to limited review by the statutory auditors.
- 5 The standalone financial results of the Company would be available for perusal on the Company's website viz www.eclerx.com. Key standalone financial information is given below:

(in Rupees million)

Particulars	Quarter Ended June 30, 2017 (Unaudited)	Quarter Ended March 31, 2017 (Audited)*	Quarter Ended June 30, 2016 (Unaudited)	Year Ended March 31, 2017 (Audited)
Income from operations	2,889.53	2,874.02	2,983.58	11,620.22
Profit before tax	903.58	817.05	1,164.26	4,053.91
Profit after tax	726.20	679.92	914.52	3,311.48

* Refer note 4

- 6 Previous quarter's / year's figures have been regrouped / reclassified wherever necessary to conform to the current quarter presentation.

For and on behalf of Board of DirectorsPlace: Mumbai
Date: August 11, 2017**PD Mundhra**
Executive Director