

ECLERX SERVICES LIMITED
CIN : L72200MH2000PLC125319

Regd. Office : Sonawala Building, 1st Floor, 29, Bank Street, Fort, Mumbai - 400 023

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2017

(in Rupees million, except per share data)

Sr. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2017	March 31, 2017	June 30, 2016	March 31, 2017
		Unaudited	Audited*	Unaudited	Audited
I	Revenue from operations	2,889.53	2,874.02	2,983.58	11,620.22
II	Other income	97.52	25.61	98.19	284.79
III	Total Income (I + II)	2,987.05	2,899.63	3,081.77	11,905.01
IV	Expenses				
	Employee benefits expense	1,066.59	993.48	994.91	3,945.67
	Depreciation and amortisation expense	69.04	94.55	84.18	364.07
	Cost of technical sub-contractors	10.62	11.99	9.52	60.39
	Sales and marketing services	546.57	492.40	447.61	1,819.94
	Other expenses	390.65	489.04	381.29	1,580.62
	Total expenses (IV)	2,083.47	2,081.46	1,917.51	7,770.69
V	Profit before exceptional items and tax (III-IV)	903.58	818.17	1,164.26	4,134.32
VI	Exceptional items (refer note 5)	-	1.12	-	80.41
VII	Profit before tax (V- VI)	903.58	817.05	1,164.26	4,053.91
VIII	Tax expense	177.38	137.13	249.74	742.43
	(1) Current tax	214.90	165.31	247.39	853.67
	(2) Deferred tax	(37.52)	(28.18)	2.35	(111.24)
IX	Profit for the period (VII-VIII)	726.20	679.92	914.52	3,311.48
X	Other Comprehensive Income / (Loss) ('OCI')	(61.20)	243.69	(7.63)	329.03
	A (i) Items that will not be reclassified to profit or loss	(20.62)	13.36	(7.63)	(30.79)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	5.36	-	-	-
	B (i) Items that will be reclassified to profit or loss (net)	(56.22)	330.38	-	493.24
	(ii) Income tax relating to items that will be reclassified to profit or loss	10.28	(100.05)	-	(133.42)
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit and Other Comprehensive Income for the period)	665.00	923.61	906.89	3,640.51
XII	Paid up equity share capital (Face value of Rs. 10 each, fully paid up)	398.42	397.84	408.33	397.84
XIII	Other equity				10,595.44
XIV	Earnings per share: (in Rs.)				
	(1) Basic	18.24	17.10	22.41	81.68
	(2) Diluted	18.15	16.94	22.15	80.78

* Refer note 4

Notes :

- 1 The statement of unaudited financial results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on August 11, 2017. There are no qualifications in the limited review report issued by the auditors.
- 2 These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- 3 The Company operates under a single reportable segment which is data management, analytics solutions and process outsourcing services. Further the risks and rewards under various geographies where the group operates are similar in nature.
- 4 The figures for the quarter ended March 31, 2017 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2017 and the unaudited published year to date figures up to December 31, 2016 being the date of the end of the third quarter of the financial year which were subject to limited review by the statutory auditors.
- 5 The Hon'ble High Court of Bombay vide its order dated July 1, 2016 had sanctioned the Scheme of Amalgamation of Agilyst Consulting Private Limited with the Company with an appointed date of April 1, 2015. This merger resulted in tax liability in Agilyst Inc. and thereby diminution of Rs 79.29 million in carrying value of investment in subsidiaries in the year ended March 31, 2017. eClerx Investments Limited has been wound up on March 28, 2017 for administrative convenience and maintaining a lean corporate structure which resulted in a diminution in value of investment in subsidiaries by Rs. 1.12 million in the previous quarter.
- 6 Previous quarter's / year's figures have been regrouped / reclassified wherever necessary to conform to the current quarter presentation.

For and on behalf of Board of Directors

Place: Mumbai
Date: August 11, 2017

PD Mundhra
Executive Director