

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017

(in Rupees million, except per share data)

Sr. No.	Particulars	Quarter Ended			Half year Ended		Year Ended
		September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016	March 31, 2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	3,308.77	3,331.68	3,335.31	6,640.45	6,738.61	13,300.33
II	Other income	134.44	96.27	48.12	230.71	148.21	282.00
III	Total Income (I + II)	3,443.21	3,427.95	3,383.43	6,871.16	6,886.82	13,582.33
IV	Expenses						
	Employee benefits expense	1,675.36	1,612.65	1,452.52	3,288.01	2,928.03	5,935.06
	Finance costs	0.06	-	-	0.06	0.15	0.25
	Depreciation and amortisation expense	119.19	108.77	128.31	227.96	247.81	517.96
	Cost of technical sub-contractors	145.29	147.64	108.91	292.93	230.32	540.51
	Other expenses	528.14	581.66	504.54	1,109.80	1,051.43	2,230.22
	Total expenses (IV)	2,468.04	2,450.72	2,194.28	4,918.76	4,457.74	9,224.00
V	Profit before exceptional items and tax (III-IV)	975.17	977.23	1,189.15	1,952.40	2,429.08	4,358.33
VI	Exceptional items (Refer note 4)	203.83	-	-	203.83	-	-
VII	Profit before tax	1,179.00	977.23	1,189.15	2,156.23	2,429.08	4,358.33
VIII	Tax expense	294.16	184.87	217.63	479.03	498.45	819.03
	(1) Current tax	301.21	236.66	323.57	537.87	606.29	1,007.16
	(2) Deferred tax	(7.05)	(51.79)	(105.94)	(58.84)	(107.84)	(188.13)
IX	Profit for the period (VII-VIII)	884.84	792.36	971.52	1,677.20	1,930.63	3,539.30
	Attributable to:						
	Shareholders of the Company	886.57	793.56	971.21	1,680.13	1,930.37	3,540.27
	Non controlling interest	(1.73)	(1.20)	0.31	(2.93)	0.26	(0.97)
X	Profit for the period (IX)	884.84	792.36	971.52	1,677.20	1,930.63	3,539.30
XI	Other Comprehensive Income / (Loss) ('OCI')	(41.51)	44.00	126.51	2.49	118.88	124.66
	A (i) Items that will not be reclassified to profit or loss	5.82	(20.62)	(22.97)	(14.80)	(30.60)	(30.79)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.51)	5.36	-	3.85	-	-
	B (i) Items that will be reclassified to profit or loss (net)	(87.41)	48.98	149.48	(38.43)	149.48	288.87
	(ii) Income tax relating to items that will be reclassified to profit or loss	41.59	10.28	-	51.87	-	(133.42)
XII	Total Comprehensive Income for the period (X+XI)(Comprising Profit and Other Comprehensive Income for the period)	843.33	836.36	1,098.03	1,679.69	2,049.51	3,663.96
	Attributable to:						
	Shareholders of the Company	845.06	837.56	1,097.72	1,682.62	2,049.25	3,664.93
	Non controlling interest	(1.73)	(1.20)	0.31	(2.93)	0.26	(0.97)
XIII	Paid up equity share capital (Face value of Rs. 10 each, fully paid up)	396.55	397.21	408.82	396.55	408.82	397.10
XIV	Other equity						11,760.87
XV	Earnings per share: (in Rs.)						
	(1) Basic	22.32	19.97	23.79	42.29	47.28	87.35
	(2) Diluted	22.23	19.87	23.49	42.11	46.69	86.38

Notes :

- The statement of unaudited financial results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on November 01, 2017. There are no qualifications in the limited review report issued by the auditors.
- These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- The Group operates under a single reportable segment which is data management, analytics solutions and process outsourcing services. Further the risks and rewards under various geographies where the group operates are similar in nature.
- During the quarter ended September 30, 2017, the Company has received duty credit scripts under Service Exports from India Scheme (the "Scheme") for the financial year 2015-16. The duty credit scripts have been granted against export of services under defined category as per the Scheme. The Company has realised Rs.121.85 million net of expenses, from the sale of duty credit scripts. In addition the Company has also accrued net income of Rs. 81.98 million for the financial year 2016-17 based on estimation of net realisable value.

5 Statement of assets and liabilities

(in Rupees Million)

Particulars	As at	As at
	September 30, 2017	March 31, 2017
A. ASSETS		
1. Non current assets		
Property, plant and equipment	715.84	700.75
Capital work in progress	0.76	18.54
Goodwill on consolidation	2,170.06	2,000.99
Other intangible assets	579.11	548.84
Financial assets		
Investments	2.40	2.40
Other financial assets	125.65	120.66
Derivative instruments	24.39	88.50
Deferred tax assets (net)	85.88	1.02
Other non - current assets	417.56	379.67
	4,121.65	3,861.37
2. Current assets		
Inventories	3.37	2.46
Financial assets		
Investments	3,410.31	2,513.99
Trade receivables	1,989.72	2,138.30
Cash and cash equivalents	2,598.89	1,752.26
Other Bank Balances	1,697.39	1,804.29
Other financial assets	1,067.01	1,030.26
Derivative instruments	373.13	553.77
Other current assets	265.03	244.19
Current tax assets (net)	114.13	81.53
	11,518.98	10,121.05
TOTAL - ASSETS	15,640.63	13,982.42
B. EQUITY AND LIABILITIES		
1. Equity		
Equity Share capital	396.55	397.10
Other Equity	13,312.72	11,756.41
Total Equity attributable to shareholders of the Company	13,709.27	12,153.51
Non-controlling interests	8.03	4.46
Total Equity	13,717.30	12,157.97
2. Non current liabilities		
Financial liabilities		
Borrowings	9.42	6.66
Deferred tax liabilities (net)	156.59	169.91
Employee Benefit Obligations	282.71	157.57
Other non - current liabilities	141.39	128.84
	590.11	462.98
3. Current liabilities		
Financial liabilities		
Borrowings	7.17	3.97
Trade payables	82.58	128.60
Other current financial liabilities	396.05	269.00
Other current liabilities	118.27	145.11
Employee Benefit Obligations	504.09	765.68
Current tax liabilities (net)	225.06	49.11
	1,333.22	1,361.47
TOTAL - EQUITY AND LIABILITIES	15,640.63	13,982.42

6 The standalone financial results of the Company would be available for perusal on the Company's website viz www.eclerx.com. Key standalone financial information is given below.

Particulars	Quarter Ended			Half year Ended		Year Ended
	September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016	March 31, 2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from operations	2,794.71	2,889.53	2,914.80	5,684.24	5,898.38	11,620.22
Profit before tax	1,160.67	903.58	1,054.72	2,064.25	2,218.97	4,053.91
Profit after tax	864.72	726.20	866.30	1,590.92	1,780.81	3,311.48

For and on behalf of Board of Directors