

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2017

(In Rupees million, except per share data)

Sr. No.	Particulars	Quarter ended			Half year Ended		Year Ended
		September 30, 2017	June 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016	March 31, 2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	2,794.71	2,889.53	2,914.80	5,684.24	5,898.38	11,620.22
II	Other income	153.63	97.52	45.49	251.15	143.68	284.79
III	Total Income (I + II)	2,948.34	2,987.05	2,960.29	5,935.39	6,042.06	11,905.01
IV	Expenses						
	Employee benefits expense	1,081.45	1,066.59	981.04	2,148.04	1,975.95	3,945.67
	Depreciation and amortisation expense	74.77	69.04	91.77	143.81	175.94	364.07
	Cost of technical sub-contractors	9.89	10.62	14.14	20.51	23.66	60.39
	Sales and marketing services	457.95	546.57	401.97	1,004.52	849.59	1,819.94
	Other expenses	367.44	390.65	337.36	758.09	718.66	1,580.62
	Total expenses (IV)	1,991.50	2,083.47	1,826.28	4,074.97	3,743.80	7,770.69
V	Profit before exceptional items and tax (III-IV)	956.84	903.58	1,134.01	1,860.42	2,298.26	4,134.32
VI	Exceptional items (refer note 4)	203.83	-	(79.29)	203.83	(79.29)	(80.41)
VII	Profit before tax	1,160.67	903.58	1,054.72	2,064.25	2,218.97	4,053.91
VIII	Tax expense	295.95	177.38	188.42	473.33	438.16	742.43
	(1) Current tax	293.96	214.90	221.62	508.86	469.01	853.67
	(2) Deferred tax	1.99	(37.52)	(33.20)	(35.53)	(30.85)	(111.24)
IX	Profit for the period (VII-VIII)	864.72	726.20	866.30	1,590.92	1,780.81	3,311.48
X	Other Comprehensive Income / (Loss) ('OCI')	(142.63)	(61.20)	143.32	(203.83)	135.70	329.03
	A (i) Items that will not be reclassified to profit or loss	5.82	(20.62)	(22.97)	(14.80)	(30.60)	(30.79)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.51)	5.36	-	3.85	-	-
	B (i) Items that will be reclassified to profit or loss (net)	(188.53)	(56.22)	166.29	(244.75)	166.30	493.24
	(ii) Income tax relating to items that will be reclassified to profit or loss	41.59	10.28	-	51.87	-	(133.42)
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit and Other Comprehensive Income for the period)	722.09	665.00	1,009.62	1,387.09	1,916.51	3,640.51
XII	Paid up equity share capital (Face value of Rs. 10 each, fully paid up)	398.79	398.42	408.82	398.79	408.82	397.84
XIII	Other equity						10,595.44
XIV	Earnings per share: (in Rs.)						
	(1) Basic	21.69	18.24	21.22	39.93	43.61	81.68
	(2) Diluted	21.60	18.15	20.95	39.76	43.07	80.78

Notes :

- The statement of unaudited financial results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on November 01, 2017. There are no qualifications in the limited review report issued by the auditors.
- These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.

- 3 The Company operates under a single reportable segment which is data management, analytics solutions and process outsourcing services. Further the risks and rewards under various geographies where the group operates are similar in nature.
- 4 During the quarter ended September 30, 2017, the Company has received duty credit scripts under Service Exports from India Scheme (the "Scheme") for the financial year 2015-16. The duty credit scripts have been granted against export of services under defined category as per the Scheme. The Company has realised Rs.121.85 million net of expenses, from the sale of duty credit scripts. In addition the Company has also accrued net income of Rs. 81.98 million for the financial year 2016-17 based on estimation of net realisable value.

On account of merger of Agilyst Consulting Private Limited with the Company and the related tax charge, in the quarter ended September 30, 2016 the Company has accounted for diminution in carrying value of investment in the subsidiary.

5 Statement of assets and liabilities

(In Rupees million)

Particulars	As at	As at
	September 30, 2017	March 31, 2017
A. ASSETS		
1. Non current assets		
Property, plant and equipment	529.56	549.43
Capital work-in-progress	0.76	11.21
Intangible assets	29.59	34.78
Financial assets		
Investments	2,360.66	2,335.42
Derivative instruments	24.39	88.50
Other financial assets	120.66	115.50
Long term loans	327.17	114.57
Deferred tax assets (net)	71.41	-
Other non-current assets	417.56	379.67
	3,881.76	3,629.08
2. Current assets		
Financial assets		
Investments	3,400.24	2,513.99
Trade receivables	1,503.07	1,696.50
Cash and cash equivalents	1,933.79	1,179.11
Other Bank Balances	1,684.72	1,790.40
Other financial assets	941.77	952.31
Derivative instruments	373.13	553.77
Other current assets	197.98	185.59
Current tax assets (net)	92.63	53.85
	10,127.33	8,925.52
TOTAL - ASSETS	14,009.09	12,554.60
B. EQUITY AND LIABILITIES		
1. Equity		
Equity share capital	398.79	397.84
Other equity	12,037.83	10,595.44
Total Equity	12,436.62	10,993.28
2. Non current liabilities		
Employee Benefit Obligations	168.56	157.57
Other non-current liabilities	139.63	126.46
Deferred tax liabilities (net)	-	19.83
	308.19	303.86
3. Current Liabilities		
Financial liabilities		
Trade payables	478.69	537.14
Other financial liabilities	240.66	206.03
Other current liabilities	42.98	57.21
Employee Benefit Obligations	327.49	447.19
Current tax liabilities (net)	174.46	9.89
	1,264.28	1,257.46
TOTAL - EQUITY AND LIABILITIES	14,009.09	12,554.60

For and on behalf of Board of Directors

Place: Mumbai
Date: November 01, 2017

PD Mundhra
Executive Director