

**Shareholding Pattern for Quarter Ending September 2010**

**(I)(a) Statement showing Shareholding Pattern**

| Name of the Company : eClerx Services Limited   |  |                     |                     |   |   |                            |                   |                 |  |
|---|--|---------------------|---------------------|---|---|----------------------------|-------------------|-----------------|--|
| Scrip Code: 532927-Bombay Stock Exchange Ltd    |  |                     |                     |   | Quarter Ended: 30.09.2010                   |                            |                   |                 |  |
| ECLERX-National Stock Exchange of India Limited |  |                     |                     |   |   |                            |                   |                 |  |
| Category code                                   | Category of Shareholder  | No. of shareholders | Total No. of shares | No. of shares held in dematerialized form | Total shareholding as a percentage of total |                            | Shares Pledged or |                 |  |
|   |  |                     |                     |   | As a percentage of (A+B) <sup>1</sup>       | As a percentage of (A+B+C) | No of Shares      | As a percentage |  |
| <b>(A)</b>                                      | <b>Shareholding of Promoter and Promoter Group<sup>2</sup></b>                           |                     |                     |   |   |                            |                   |                 |  |
| <b>(1)</b>                                      | <b>Indian</b>  |                     |                     |   |   |                            |                   |                 |  |
| (a)   | Individuals/ Hindu Undevided Family  | 4                   | 8564436             | 8564436                                   | 29.80                                       | 29.80                      | N/A               | N/A             |  |
| (b)   | Central Government / State Government (s)  | --                  | --                  | --  | --  | --                         |                   |                 |  |
| (c)   | Bodies Corporate   | --                  | --                  | --  | --  | --                         |                   |                 |  |
| (d)   | Financial Institutions / Banks   | --                  | --                  | --  | --  | --                         |                   |                 |  |
| (e)   | Any Other (specify)  | --                  | --                  | --  | --  | --                         |                   |                 |  |
|   | <b>Sub-Total (A)(1)</b>  | <b>4</b>            | <b>8564436</b>      | <b>8564436</b>                            | <b>29.80</b>                                | <b>29.80</b>               | <b>N/A</b>        | <b>N/A</b>      |  |
| <b>(2)</b>                                      | <b>Foreign</b>   |                     |                     |   |   |                            |                   |                 |  |
| (a)   | Individuals (Non-Resident Individuals/ Foreign Individuals)                              | 2                   | 8547683             | 8522250                                   | 29.75                                       | 29.75                      | N/A               | N/A             |  |
| (b)   | Bodies Corporate   | --                  | --                  | --  | --  | --                         |                   |                 |  |
| (c)   | Institutions   | --                  | --                  | --  | --  | --                         |                   |                 |  |
| (d)   | Any Other (specify)  | --                  | --                  | --  | --  | --                         |                   |                 |  |
|   | <b>Sub-Total (A)(2)</b>  | <b>2</b>            | <b>8547683</b>      | <b>8522250</b>                            | <b>29.75</b>                                | <b>29.75</b>               | <b>N/A</b>        | <b>N/A</b>      |  |
|   | <b>Total Shareholding of Promoter and Promoter Group (A) = (A)(1)+(A)(2)</b>             | <b>6</b>            | <b>17112119</b>     | <b>17086686</b>                           | <b>59.55</b>                                | <b>59.55</b>               | <b>N/A</b>        | <b>N/A</b>      |  |
| <b>(B)</b>                                      | <b>Public Shareholding<sup>3</sup></b>   |                     |                     |   |   |                            |                   |                 |  |
| <b>(1)</b>                                      | <b>Institutions</b>  |                     |                     |   |   |                            |                   |                 |  |
| (a)   | Mutual Funds / UTI   | 15                  | 2886808             | 2886808                                   | 10.05                                       | 10.05                      | N/A               | N/A             |  |
| (b)   | Financial Institutions / Banks   |                     |                     |   |   |                            |                   |                 |  |
| (c)   | Central Government / State Government (s)  | --                  | --                  | --  | --  | --                         |                   |                 |  |
| (d)   | Veture Capital Funds   | --                  | --                  | --  | --  | --                         |                   |                 |  |
| (e)   | Insurance Companies  | --                  | --                  | --  | --  | --                         |                   |                 |  |
| (f)   | Foreign Institutional Investors  | 17                  | 4389859             | 4389859                                   | 15.28                                       | 15.28                      |                   |                 |  |
| (g)   | Foreign Venture Capital Investors  | --                  | --                  | --  | --  | --                         |                   |                 |  |
| (h)   | Any Other (specify)  | --                  | --                  | --  | --  | --                         |                   |                 |  |
|   | -Foreign Bodies Corporates   |                     |                     |   |   |                            |                   |                 |  |
|   | <b>Sub-Total (B)(1)</b>  | <b>32</b>           | <b>7276667</b>      | <b>7276667</b>                            | <b>25.32</b>                                | <b>25.32</b>               | <b>N/A</b>        | <b>N/A</b>      |  |
| <b>(2)</b>                                      | <b>Non-institutions</b>  |                     |                     |   |   |                            |                   |                 |  |
| (a)   | Bodies Corporate   | 396                 | 1052768             | 1052768                                   | 3.66  | 3.66                       |                   |                 |  |
| (b)   | Individuals - (i) Individual shareholders holding nominal share capital up to Rs.1 lakh. | 13612               | 972234              | 972234                                    | 3.38  | 3.38                       |                   |                 |  |
|   | (ii) Individual shareholders holding nominal share capital in excess of Rs.1 lakh        | 24                  | 1418154             | 1418154                                   | 4.94  | 4.94                       |                   |                 |  |
| (c)   | Any Other (specify)  | --                  | --                  | --  | --  | --                         |                   |                 |  |
|   | - Trusts   | 3                   | 2018                | 2018                                      | 0.01  | 0.01                       |                   |                 |  |
|   | - Non-Resident Indians   | 148                 | 804692              | 93131                                     | 2.80  | 2.80                       |                   |                 |  |
|   | - Clearing Members   | 219                 | 94176               | 94176                                     | 0.33  | 0.33                       |                   |                 |  |
|   | - Fractional Shares  | 1                   | 3445                | 0   | 0.01  | 0.01                       |                   |                 |  |
|   | -Foreign Bodies Corporates   |                     |                     |   |   |                            |                   |                 |  |
|   | <b>Sub-Total (B)(2)</b>  | <b>14403</b>        | <b>4347487</b>      | <b>3632481</b>                            | <b>15.13</b>                                | <b>15.13</b>               | <b>N/A</b>        | <b>N/A</b>      |  |
|   | <b>Total Public Shareholding (B)=(B)(1)+(B)(2)</b>                                       | <b>14435</b>        | <b>11624154</b>     | <b>10909148</b>                           | <b>40.45</b>                                | <b>40.45</b>               | <b>N/A</b>        | <b>N/A</b>      |  |
|   | <b>TOTAL (A)+(B)</b>   | <b>14441</b>        | <b>28736273</b>     | <b>27995834</b>                           | <b>100.00</b>                               | <b>100.00</b>              |                   |                 |  |
| <b>(C)</b>                                      | <b>Shares held by Custodians and against which Depository Receipts have been issued</b>  |                     |                     |   |   |                            |                   |                 |  |
|   |  | --                  | --                  | --  | --  | --                         |                   |                 |  |
|   | <b>TOTAL (A)+(B)+(C)</b>   | <b>14441</b>        | <b>28736273</b>     | <b>27995834</b>                           | <b>100.00</b>                               | <b>100.00</b>              | <b>N/A</b>        | <b>N/A</b>      |  |

(l)(b)

**Statement showing Shareholding of persons belonging to the category "Promoter and Promoter Group"**

| SI No. | Name of the shareholder | Total shares Held |                       | Shares Pledged or otherwise encumbered |                 |   |
|--------|-------------------------|-------------------|-----------------------|--|-----------------|---|
|        |                         | Number            | As a % of Grand Total | Number                                 | As a percentage | As a % of Grand Total a+b+c of Sub-Clause (1) (a) |
| 1      | VIJAY KUMAR MUNDHRA     | 32287             | 0.11                  |  |                 |   |
| 2      | PAWAN MALIK             | 25433             | 0.09                  |  |                 |   |
| 3      | SUPRIYA MODI            | 14062             | 0.05                  |  |                 |   |
| 4      | SHWETA MUNDHRA          | 225               | 0.00                  |  |                 |   |
| 5      | ANJAN MALIK             | 8522250           | 29.66                 |  |                 |   |
| 6      | PRIYADARSHAN MUNDHRA    | 8517862           | 29.64                 |  |                 |   |
|        | <b>TOTAL</b>            | <b>17112119</b>   | <b>59.55</b>          |  |                 |   |

(l)(c)

**Statement showing Shareholding of persons belonging to the category "Public" and holding more than 1% of the total number of shares**

| SI No. | Name of the shareholder                            | No. of Shares  | Shares as a percentage of total no. of |
|--------|--|----------------|--|
| 1      | NAMEBE INVESTMENT HOLDINGS                         | 2765785        | 9.62                                   |
| 2      | ASHISH KACHOLIA                                    | 571729         | 1.99                                   |
| 3      | ICICI PRUDENTIAL TECHNOLOGY FUND                   | 440000         | 1.53                                   |
| 4      | ICICI PRDENTIAL DISCOVERY FUND                     | 592262         | 2.06                                   |
| 5      | CITIGROUP GLOBAL MARKETS MAURITIUS PRIVATE LIMITED | 712500         | 2.48                                   |
| 6      | BENGAL FINANCE & INVESTMENT PVT LTD                | 545944         | 1.90                                   |
| 7      | SONJA INVESTMENT LTD                               | 683437         | 2.38                                   |
| 8      | IDFC PREMIER EQUITY FUND                           | 663900         | 2.31                                   |
|        | <b>TOTAL</b>                                       | <b>6975557</b> | <b>24.27</b>                           |

(l)(d)

**Statement showing details of locked-in shares**

| SI.No | Name of the shareholder | Category of shareholder (Promoter/Public) | NO of Locked-in shares | Loked in Shares as pa percentage of total No. of shares ie., Grand Total (A)+(B)+© indicated in statement at para (1)(a) above |
|-------|-------------------------|---|------------------------|--|
| 6     | PRIYADARSHAN MUNDHRA    | PRO                                       | 2830327                | 9.85   |
| 7     | ANJAN MALIK             | PRO                                       | 2830327                | 9.85   |
|       | <b>TOTAL</b>            |   | <b>5660654</b>         | <b>19.70</b>   |

(ll)(a)

**Statement showing details of Depository Receipts (DRs)**

| SI No. | Type of outstanding DR (ADRs, GDRs, SDRs, etc.) | No. of outstanding DRs | No. of shares underlying outstanding DRs | Shares underlying outstanding DRs as a percentage of total no. of shares i.e., |
|--------|---|------------------------|--|--|
| 1      |   | - N A -                |  |  |
|        | <b>TOTAL</b>                                    |                        |  |  |

(ll)(b)

**Statement showing Holding of Depository Receipts (DRs), where underlying shares are in excess of 1% of the total number of shares**

| SI No. | Name of the DR Holders | Type of outstanding DR (ADRs, GDRs, SDRs, etc.) | No. of shares underlying outstanding DRs | Shares underlying outstanding DRs as a percentage of total no. of shares i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (l)(a) above |
|--------|------------------------|---|--|--|
| 1      |                        |   | - N A -                                  |  |
|        | <b>TOTAL</b>           |   |  |  |