

**ECLERX SERVICES LIMITED**  
**CIN : L72200MH2000PLC125319**

Regd. Office : Sonawala Building, 1st Floor, 29, Bank Street, Fort, Mumbai - 400 023

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015**

(Rs. in lacs, except per share data)

	Particulars	Quarter Ended June 30, 2015 (Unaudited)	Quarter Ended March 31, 2015 (Audited)	Quarter Ended June 30, 2014 (Unaudited)	Year Ended March 31, 2015 (Audited)
1	<b>Income from Operations</b>				
	Net Sales/Income from Operations	29,828.82	25,130.38	21,738.08	94,211.95
	<b>Total Income from Operations (net)</b>	<b>29,828.82</b>	<b>25,130.38</b>	<b>21,738.08</b>	<b>94,211.95</b>
2	<b>Expenses</b>				
a)	Employees benefits expense	13,766.16	11,962.44	9,853.35	43,980.94
b)	Cost of technical sub-contractors	1,116.00	660.47	229.88	1,548.37
c)	Depreciation and amortisation expense	1,024.57	1,455.55	1,052.58	5,002.16
d)	Other expenditure	5,015.51	5,209.14	3,658.29	17,122.29
	<b>Total Expenses</b>	<b>20,922.24</b>	<b>19,287.60</b>	<b>14,794.10</b>	<b>67,653.76</b>
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items	8,906.58	5,842.78	6,943.98	26,558.19
4	Other Income	1,591.12	965.27	93.06	3,235.26
5	<b>Profit from ordinary activities before Finance Costs and Exceptional Items</b>	<b>10,497.70</b>	<b>6,808.05</b>	<b>7,037.04</b>	<b>29,793.45</b>
6	Finance Costs	-	-	-	-
7	Profit from ordinary activities after Finance Costs but before Exceptional Items	10,497.70	6,808.05	7,037.04	29,793.45
8	Exceptional Items	-	-	-	-
9	<b>Profit from ordinary activities before tax</b>	<b>10,497.70</b>	<b>6,808.05</b>	<b>7,037.04</b>	<b>29,793.45</b>
10	Tax expense	3,158.88	1,489.98	1,697.03	6,825.84
11	<b>Profit from Ordinary Activities after tax</b>	<b>7,338.82</b>	<b>5,318.07</b>	<b>5,340.01</b>	<b>22,967.61</b>
12	Extraordinary Items	-	-	-	-
13	<b>Net Profit for the period</b>	<b>7,338.82</b>	<b>5,318.07</b>	<b>5,340.01</b>	<b>22,967.61</b>
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority Interest	14.87	-	-	-
16	<b>Net Profit after taxes, minority interest and share of profit / (loss) of associates</b>	<b>7,323.95</b>	<b>5,318.07</b>	<b>5,340.01</b>	<b>22,967.61</b>
17	Paid up Equity share Capital (Face Value of Rs. 10/- Each)	3,039.16	3,035.09	3,028.81	3,035.09
18	Reserves excluding Revaluation Reserve				68,451.87
19.i	Earnings Per Share (EPS) (before extraordinary items) (of Rs. 10/- each) (Not Annualised)				
	Basic	24.11	17.56	17.68	75.82
	Diluted	23.71	17.16	17.33	74.13
19.ii	Earnings Per Share (EPS) (after extraordinary items) (of Rs. 10/- each) (Not Annualised)				
	Basic	24.11	17.56	17.68	75.82
	Diluted	23.71	17.16	17.33	74.13
20	Public Shareholding				
	Number of shares	14,480,521	14,439,766	14,376,963	14,439,766
	Percentage of Shareholding	47.65%	47.58%	47.47%	47.58%
21	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
	- Percentage of Shares (as a % of the total share capital of the company)	NA	NA	NA	NA
b)	Non-encumbered				
	- Number of Shares	15,911,119	15,911,119	15,911,119	15,911,119
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	52.35%	52.42%	52.53%	52.42%

	Quarter Ended June 30, 2015
22	Investor Complaints
	Pending at the beginning of the quarter
	Received during the quarter
	Disposed of during the quarter
	Remaining unresolved at the end of the quarter

**Other Information :**

(Rs. in lacs)

Particulars	Quarter Ended June 30, 2015 (Unaudited)	Quarter Ended March 31, 2015 (Audited)	Quarter Ended June 30, 2014 (Unaudited)	Year Ended March 31, 2015 (Audited)
<b>Details of Other Income</b>				
Dividend Income	114.82	191.23	140.13	564.66
Exchange Difference (Net)	1,392.17	430.73	(497.64)	1,154.62
Other Income	84.13	343.31	450.57	1,515.98
<b>Total</b>	<b>1,591.12</b>	<b>965.27</b>	<b>93.06</b>	<b>3,235.26</b>

**Notes :**

- 1 The above financial results, which have been subjected to Limited Review by Statutory Auditors, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 10, 2015.
- 2 The consolidated financial results of eClerx Services Limited (the 'Company' or the 'Group') are compiled from the consolidated financial statements prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standard 21 on 'Consolidated Financial Statements' as specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014).
- 3 The figures for the quarter ended March 31, 2015 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2015 and unaudited published year-to-date figures up to December 31, 2014, being the end of the third quarter of the financial year, which were subjected to limited review.
- 4 The Company operates under a single primary segment which is data management, analytics solutions and process outsourcing services. Further the risks and rewards under various geographies where the Company operates are similar in nature.
- 5 Till the year ended March 31, 2015, the Company amortised goodwill on consolidation over a period of ten years and also, tested it for impairment. From April 1, 2015, the Company has changed its policy whereby goodwill is tested for impairment and is not amortised. The management believes that the change in policy would results in a more appropriate presentation of the financial results of the Group. Had the Group continued to follow the earlier policy, its depreciation and amortisation expense for the quarter ended June 30, 2015 would have been higher by Rs. 618.84 lacs and profit after tax would have been lower by Rs 618.84 lacs.
- 6 The Company has deferred the recognition of cumulative Minimum Alternative Tax (MAT) credit of Rs. 3,263.87 lacs as at June 30, 2015, which could be available for set off against future tax liability under the provisions of the Income Tax Act, 1961 on account of uncertainty around the time frame within which income tax will be payable under the normal provisions against which the MAT credit can be utilised.
- 7 The Company has acquired the entire shareholding of CLX Europe S.P.A a joint stock company based in Italy effective April 22, 2015 through its overseas subsidiary eClerx Investment (UK) Limited for a consideration of Euro 175.73 lacs. Accordingly, the consolidated financial results for the quarter ended June 30, 2015 also include the results of CLX Europe S.P.A for the period post acquisition and hence results are not comparative to that extent.
- 8 Tax expense for the quarter ended June 30, 2015 includes reversal of prior period deferred tax assets of Rs 476.24 lacs.
- 9 The standalone financial results of the Company would be available for perusal on the company's website viz www.eclerx.com. Key standalone financial information is given below:

Particulars	Quarter Ended			(Rs. in lacs)
	June 30, 2015 (Unaudited)	March 31, 2015 (Audited)	June 30, 2014 (Unaudited)	Year Ended March 31, 2015 (Audited)
Income from Operations	24,710.61	21,561.92	18,901.87	81,833.50
Profit before tax	8,936.41	5,934.19	6,384.20	27,003.35
Profit after tax	6,570.18	4,865.20	5,101.81	21,576.61

- 10 Figures for previous periods / year have been regrouped, wherever necessary.

**For and on behalf of Board of Directors**

Place: Mumbai  
Date: August 10, 2015

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**V. K. Mundhra**  
Chairman for the meeting