

ECLERX SERVICES LIMITED (as standalone entity)
CIN : L72200MH2000PLC125319

Regd. Office : Sonawala Building, 1st Floor, 29, Bank Street, Fort, Mumbai - 400 023

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2015

(Rs. in lacs, except per share data)

	Particulars	Quarter Ended June 30, 2015 (Unaudited)	Quarter Ended March 31, 2015 (Audited)	Quarter Ended June 30, 2014 (Unaudited)	Year Ended March 31, 2015 (Audited)
1	Income from Operations				
	Net Sales/Income from Operations	24,710.61	21,561.92	18,901.87	81,833.50
	Total Income from Operations (net)	24,710.61	21,561.92	18,901.87	81,833.50
2	Expenses				
a)	Employees benefits expense	9,324.73	7,647.69	6,336.28	28,220.07
b)	Cost of technical sub-contractors	66.13	62.78	45.84	221.96
c)	Depreciation and amortisation expense	744.11	888.32	549.45	2,856.68
d)	Contract for services	4,312.12	4,071.66	3,451.95	15,215.80
e)	Other expenditure	3,152.23	3,896.66	2,228.01	11,497.03
	Total Expenses	17,599.32	16,567.11	12,611.53	58,011.54
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items	7,111.29	4,994.81	6,290.34	23,821.96
4	Other Income	1,825.12	939.38	93.86	3,181.39
5	Profit from ordinary activities before Finance Costs and Exceptional Items	8,936.41	5,934.19	6,384.20	27,003.35
6	Finance Costs	-	-	-	-
7	Profit from ordinary activities after Finance Costs but before Exceptional Items	8,936.41	5,934.19	6,384.20	27,003.35
8	Exceptional Items	-	-	-	-
9	Profit from ordinary activities before tax	8,936.41	5,934.19	6,384.20	27,003.35
10	Tax expense	2,366.23	1,068.99	1,282.39	5,426.74
11	Profit from Ordinary Activities after tax	6,570.18	4,865.20	5,101.81	21,576.61
12	Extraordinary Items	-	-	-	-
13	Net Profit for the period	6,570.18	4,865.20	5,101.81	21,576.61
14	Paid up Equity share Capital (Face Value of Rs. 10/- Each)	3,039.16	3,035.09	3,028.81	3,035.09
15	Reserves excluding Revaluation Reserve				61,624.44
16.i	Earnings Per Share (EPS) (before extraordinary items) (of Rs. 10/- each) (Not Annualised)				
	Basic	21.63	16.06	16.89	71.23
	Diluted	21.27	15.70	16.55	69.64
16.ii	Earnings Per Share (EPS) (after extraordinary items) (of Rs. 10/- each) (Not Annualised)				
	Basic	21.63	16.06	16.89	71.23
	Diluted	21.27	15.70	16.55	69.64
17	Public Shareholding				
	Number of shares	14,480,521	14,439,766	14,376,963	14,439,766
	Percentage of Shareholding	47.65%	47.58%	47.47%	47.58%
18	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
	- Percentage of Shares (as a % of the total share capital of the company)	NA	NA	NA	NA
b)	Non-encumbered				
	- Number of Shares	15,911,119	15,911,119	15,911,119	15,911,119
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	52.35%	52.42%	52.53%	52.42%

	Quarter Ended Jun 30, 2015
19	Investor Complaints
	Pending at the beginning of the quarter
	Received during the quarter
	Disposed of during the quarter
	Remaining unresolved at the end of the quarter

Other Information :

(Rs. in lacs)

Particulars	Quarter Ended June 30, 2015 (Unaudited)	Quarter Ended March 31, 2015 (Audited)	Quarter Ended June 30, 2014 (Unaudited)	Year Ended March 31, 2015 (Audited)
Details of Other Income				
Dividend Income	92.39	175.60	135.07	517.99
Exchange Difference (Net)	1,647.62	422.17	(481.70)	1,161.21
Other Income	85.11	341.61	440.49	1,502.19
Total	1,825.12	939.38	93.86	3,181.39

Notes :

- 1 The above financial results, which have been subjected to Limited Review by Statutory Auditors, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 10, 2015.
- 2 The Company operates under a single primary segment which is data management, analytics solutions and process outsourcing services. Further the risks and rewards under various geographies where the Company operates are similar in nature.
- 3 The figures for the quarter ended March 31, 2015 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2015 and unaudited published year-to-date figures up to December 31, 2014, being the end of the third quarter of the financial year, which were subjected to limited review.
- 4 The Company has deferred the recognition of cumulative Minimum Alternative Tax (MAT) credit of Rs. 3,263.87 lacs as at June 30, 2015, which could be available for set off against future tax liability under the provisions of the Income Tax Act, 1961 on account of uncertainty around the time frame within which income tax will be payable under the normal provisions against which the MAT credit can be utilised.
- 5 Tax expense for the quarter ended June 30, 2015 includes reversal of prior period deferred tax assets of Rs 476.24 lacs.
- 6 Figures for previous periods / year have been regrouped wherever necessary.

Place: Mumbai
Date: August 10, 2015

For and on behalf of Board of Directors

V. K. Mundhra
Chairman for the meeting