

ECLERX SERVICES LIMITED (as standalone entity)

CIN : L72200MH2000PLC125319

Regd. Office : Sonawala Building, 1st Floor, 29, Bank Street, Fort, Mumbai - 400 023

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

(Rs. in lacs, except per share data)

Sr. No.	Particulars	Quarter Ended June 30, 2016 (Unaudited)	Quarter Ended June 30, 2015 (Unaudited)*
1	Income from operations		
	Net sales/Income from operations	29,835.77	24,728.35
	Total income from operations (net)	29,835.77	24,728.35
2	Expenses		
a)	Employees benefits expense	9,949.09	9,094.75
b)	Cost of technical sub-contractors	95.15	66.13
c)	Depreciation and amortisation expense	841.77	852.52
d)	Sales and Marketing Services	4,476.13	4,312.12
e)	Other expenditure	3,812.96	3,201.15
	Total expenses	19,175.10	17,526.67
3	Profit from operations before other income, finance costs and exceptional items	10,660.67	7,201.68
4	Other income	981.90	1,889.15
5	Profit from ordinary activities before finance costs and exceptional items	11,642.57	9,090.83
6	Finance costs	-	-
7	Profit from ordinary activities after finance costs but before exceptional items	11,642.57	9,090.83
8	Exceptional items	-	-
9	Profit from ordinary activities before tax	11,642.57	9,090.83
10	Tax expense	2,497.37	2,443.71
11	Profit from ordinary activities after tax	9,145.20	6,647.12
12	Extraordinary items	-	-
13	Net profit for the period	9,145.20	6,647.12
14	Other Comprehensive income net of tax	(76.26)	(63.38)
15	Total comprehensive income for the period	9,068.94	6,583.74
16	Paid up equity share capital (Face value of Rs. 10 each)	4,083.34	3,039.16
17.i	Earnings per share (EPS) (before extraordinary items) (of Rs. 10 each) (Not annualised)		
	Basic	22.41	16.41
	Diluted	22.15	16.13
17.ii	Earnings per share (EPS) (after extraordinary items) (of Rs. 10 each) (Not annualised)		
	Basic	22.41	16.41
	Diluted	22.15	16.13

Other Information :

Particulars	Quarter Ended June 30, 2016 (Unaudited)	Quarter Ended June 30, 2015 (Unaudited)*
Details of other income		
Dividend income	291.39	114.82
Exchange difference (net)	372.41	1,660.30
Other income	318.10	114.03
Total	981.90	1,889.15

*Refer Note 3

Notes :

- 1 The above financial results, which have been subjected to Limited Review by Statutory Auditors, have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 29, 2016.
- 2 The Company adopted Indian Accounting Standard ('Ind AS') from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder. The date of transition to Ind AS is April 1, 2015. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 3 As required by the circular CIR/CFD/FAC/62/2016 issued by SEBI dated July 05,2016, the Ind AS unaudited financial results for the quarter ended June 30,2015 have been compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with Ind AS. This information has not been subject to any limited review or audit.

4 Reconciliation of Statement of Profit and loss as previously reported under IGAAP to Ind AS

(Rs. in lacs)

Particulars	Quarter Ended June 30, 2015 (Unaudited)*
Reconciliation of Net profit as reported earlier:	
Net profit for the period (as per Indian GAAP)	6,570.18
Actuarial loss on Defined Benefit plans recognised in Other Comprehensive Income	63.38
Fair valuation on Employee Stock Options	170.15
Others	(6.03)
Net profit for the period (as per Ind AS)	6,797.68
Other Comprehensive income	(63.38)
Total comprehensive income for the period as per Ind AS	6,734.30
Net profit/(loss) for the period on account of merger (refer note 7)	(150.56)
Net profit for the period post merger (as per Ind AS)	6,583.74

*Refer Note 3

- 5 The Group operates under a single primary segment which is data management, analytics solutions and process outsourcing services. Further the risks and rewards under various geographies where the Group operates are similar in nature.
- 6 The Company has deferred the recognition of cumulative Minimum Alternative Tax (MAT) credit of Rs. 1,430.20 lacs as at June 30, 2016, which could be available for set off against future tax liability under the provisions of the Income Tax Act, 1961 on account of uncertainty around the time frame within which income tax will be payable under the normal provisions against which the MAT credit can be utilised.
- 7 The Hon'ble High Court of Bombay vide its order dated July 1, 2016 has sanctioned the Scheme of Amalgamation of Agilyst Consulting Private Limited with the Company with an appointed date of April 1,2015. The Scheme has become effective on August 22, 2016, pursuant to its filing with Register of Companies. The Scheme has been given effect to in the books of accounts of the Company with effect from April 1,2015. The Standalone financial results of the quarter ended June 30,2015 have been restated accordingly.

For and on behalf of Board of Directors

Place: Mumbai
Date: August 29, 2016

V. K. Mundhra
Chairman