

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(in Rupees million, except per share data)

Sr. No.	Particulars	Quarter ended		Year ended	
		June 30,2018 (Unaudited)	March 31,2018 (Audited)*	June 30,2017 (Unaudited)	March 31,2018 (Audited)
I	Revenue from operations	3,519.42	3,611.26	3,331.68	13,650.62
II	Other income	198.19	160.93	96.27	402.31
III	Total Income (I + II)	3,717.61	3,772.19	3,427.95	14,052.93
IV	Expenses				
	Employee benefits expense	1,953.48	1,901.13	1,612.65	6,924.56
	Finance costs	0.08	0.09	-	0.40
	Depreciation and amortisation expense	93.47	128.59	108.77	482.42
	Cost of technical sub-contractors	167.46	223.15	147.64	701.24
	Other expense	628.67	673.38	581.66	2,361.68
	Total expenses (IV)	2,843.16	2,926.34	2,450.72	10,470.30
V	Profit before exceptional items and tax (III-IV)	874.45	845.85	977.23	3,582.63
VI	Exceptional items (Refer note 4)	-	8.76	-	212.59
VII	Profit before tax (V-VI)	874.45	854.61	977.23	3,795.22
VIII	Tax expense	273.96	207.33	184.87	895.80
	(1) Current tax	287.41	240.25	236.66	992.57
	(2) Deferred tax	(13.45)	(32.92)	(51.79)	(96.77)
IX	Profit for the period (VII-VIII)	600.49	647.28	792.36	2,899.42
	Attributable to:				
	Shareholders of the Company	601.70	644.51	793.56	2,899.84
	Non controlling interest	(1.21)	2.77	(1.20)	(0.42)
X	Other Comprehensive Income / (Loss) ('OCI')	(280.34)	(51.20)	44.00	(26.25)
	A (i) Items that will not be reclassified to profit or loss	9.90	(0.63)	(20.62)	4.23
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(2.75)	0.03	5.36	(1.18)
	B (i) Items that will be reclassified to profit or loss (net)	(405.76)	(117.71)	48.98	(93.84)
	(ii) Income tax relating to items that will be reclassified to profit or loss	118.27	67.11	10.28	64.54
XI	Total Comprehensive Income for the period (X+XI)(Comprising Profit and Other Comprehensive Income for the period)	320.15	596.08	836.36	2,873.17
	Attributable to:				
	Shareholders of the Company	321.36	593.31	837.56	2,873.59
	Non controlling interest	(1.21)	2.77	(1.20)	(0.42)
XII	Paid up equity share capital (Face value of Rs. 10 each, fully paid up)	381.02	381.41	397.21	381.41
XIII	Other equity				11,671.40
XIV	Earnings per share: (in Rs.)				
	(1) Basic	15.77	16.47	19.97	73.23
	(2) Diluted	15.72	16.37	19.87	72.89

* Refer Note 3

Notes :

- 1 The statement of unaudited financial results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meeting held on August 7, 2018. There are no qualifications in the limited review report issued by the auditors.
- 2 These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- 3 The figures for quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2018 and unaudited published year to date figures up to December 31, 2017, being the date of the end of third quarter of the financial year, which were subject to limited review by the auditors.
- 4 During the year ended March 31, 2018, the Company received duty credit scrips under Service Exports from India Scheme (the "Scheme" / "SEIS") for the financial year 2015-16. The duty credit scrips had been granted against export of services under defined category as per the Scheme. The Company realised Rs.121.85 million net of expenses, from the sale of duty credit scrips. In addition, the Company also accrued net income of Rs. 90.74 million for the financial year 2016-17 based on estimation of net realisable value.
- 5 Effective April 1, 2018, the Company adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative catch-up transition method which is applied to contracts that were not completed as of April 1, 2018. Accordingly, the comparatives have not been retrospectively adjusted. The effect on adoption of Ind AS 115 is insignificant on the financial results.
- 6 The Group operates under a single reportable segment which is data management, analytics solutions and process outsourcing services. Further the risks and rewards under various geographies where the group operates are similar in nature.
- 7 The standalone financial results of the Company would be available for perusal on the Company's website viz www.eclerx.com. Key standalone financial information is given below:

(in Rupees million)

Particulars	Quarter ended			Year ended
	June 30,2018 (Unaudited)	March 31,2018 (Audited)*	June 30,2017 (Unaudited)	March 31,2018 (Audited)
Income from operations	2,818.74	2,887.71	2,889.53	11,440.21
Profit before tax	761.09	704.17	903.58	3,614.36
Profit after tax	521.78	545.62	726.20	2,781.19

* Refer Note 3

For and on behalf of Board of Directors

Place: Mumbai
Date: August 7, 2018PD Mundhra
Executive Director