

ECLERX SERVICES LIMITED

CIN : L72200MH2000PLC125319

Regd. Office : Sonawala Building, 1st Floor, 29, Bank Street, Fort, Mumbai - 400 023

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(In Rupees million, except per share data)

Sr. No.	Particulars	Quarter ended			Year ended	
		June 30, 2018 (Unaudited)	March 31, 2018 (Audited)*	June 30, 2017 (Unaudited)	March 31, 2018 (Audited)	
I	Revenue from operations	2,818.74	2,887.71	2,889.53	11,440.21	
II	Other income	212.25	169.38	97.52	438.27	
III	Total Income (I + II)	3,030.99	3,057.09	2,987.05	11,878.48	
IV	Expenses					
	Employee benefits expense	1,163.83	1,153.20	1,066.59	4,371.15	
	Depreciation and amortisation expense	51.67	74.96	69.04	295.99	
	Cost of technical sub-contractors	22.08	36.93	10.62	80.91	
	Sales and marketing services	623.89	646.26	546.57	2,118.11	
	Other expense	408.43	450.33	390.65	1,610.55	
	Total expenses (IV)	2,269.90	2,361.68	2,083.47	8,476.71	
V	Profit before exceptional items and tax (III-IV)	761.09	695.41	903.58	3,401.77	
VI	Exceptional items (refer note 4)	-	8.76	-	212.59	
VII	Profit before tax (V-VI)	761.09	704.17	903.58	3,614.36	
VIII	Tax expense	239.31	158.55	177.38	833.17	
	(1) Current tax	244.47	190.30	214.90	905.94	
	(2) Deferred tax	(5.16)	(31.75)	(37.52)	(72.77)	
IX	Profit for the period (VII-VIII)	521.78	545.62	726.20	2,781.19	
X	Other Comprehensive Income / (Loss) ('OCI')	(302.72)	(174.90)	(61.20)	(325.44)	
	A (i) Items that will not be reclassified to profit or loss	9.90	(0.63)	(20.62)	4.23	
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(2.75)	0.03	5.36	(1.18)	
	B (i) Items that will be reclassified to profit or loss (net)	(428.14)	(241.41)	(56.22)	(393.03)	
	(ii) Income tax relating to items that will be reclassified to profit or loss	118.27	67.11	10.28	64.54	
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit and Other Comprehensive Income for the period)	219.06	370.72	665.00	2,455.75	
XII	Paid up equity share capital (Face value of Rs. 10 each, fully paid up)	386.58	386.29	398.42	386.29	
XIII	Other equity				10,567.20	
XIV	Earnings per share: (in Rs.)					
	(1) Basic	13.50	13.76	18.24	69.87	
	(2) Diluted	13.45	13.68	18.15	69.54	

* Refer Note 3

Notes :

- 1 The statement of unaudited financial results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meeting held on August 7, 2018. There are no qualifications in the limited review report issued by the auditors.
- 2 These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- 3 The figures for quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2018 and unaudited published year to date figures up to December 31, 2017, being the date of the end of third quarter of the financial year, which were subject to limited review by the auditors.
- 4 During the year ended March 31, 2018, the Company received duty credit scrips under Service Exports from India Scheme (the "Scheme" / "SEIS") for the financial year 2015-16. The duty credit scrips had been granted against export of services under defined category as per the Scheme. The Company realised Rs.121.85 million net of expenses, from the sale of duty credit scrips. In addition, the Company also accrued net income of Rs. 90.74 million for the financial year 2016-17 based on estimation of net realisable value.
- 5 Effective April 1, 2018, the Company adopted Ind AS 115 "Revenue from Contracts with Customers" using the cumulative catch-up transition method which is applied to contracts that were not completed as of April 1, 2018. Accordingly, the comparatives have not been retrospectively adjusted. The effect on adoption of Ind AS 115 is insignificant on the financial results.
- 6 The Company operates under a single primary segment which is data management, analytics solutions and process outsourcing services. Further the risks and rewards under various geographies where the Company operates are similar in nature.

For and on behalf of Board of Directors

Place: Mumbai
Date: August 7, 2018

PD Mundhra
Executive Director