

eClerx/SECD/SE/2019/72

April 26, 2019

BSE Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Fort, Mumbai - 400 001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, Block G, Bandra - Kurla Complex Bandra (East), Mumbai - 400 051
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Dear Sirs,

Sub: Outcome of the Buy-Back Committee Meeting held on Friday, April 26, 2019

Stock Code: BSE - 532927
NSE - ECLERX

This is to inform you that the Buy-Back Committee of Board of Directors of the Company at its meeting held on April 26, 2019, which commenced at 5.00 p.m. and concluded at 5.45 p.m., *inter-alia*, has determined the final Buy-Back price of ₹ 1,500/- (Rupees One Thousand Five Hundred Only) per equity share (the "**Buy-Back Price**") and the aggregate amount of Buy-Back upto ₹ 2,620 Million (Rupees Two Thousand Six Hundred and Twenty Millions Only) (the "**Buy-Back Size**") excluding the transaction costs incurred or to be incurred for the Buy-Back viz. brokerage, applicable taxes such as securities transaction tax, GST, stamp duty, filing fees, advisor fees, public announcement expenses, printing and dispatch expenses and other incidental and related expenses etc. With the Buyback price of ₹ 1,500/- (Rupees One Thousand Five Hundred Only) per equity share and the Buy-Back Size of upto ₹ 2,620 Millions (Rupees Two Thousand Six Hundred and Twenty Millions Only), the total number of shares to be bought back in the Buy-Back shall be upto 17,46,666 (Seventeen Lakhs Forty Six Thousand Six Hundred and Sixty Six) equity shares representing 4.52 % of the total number of equity shares in the total paid-up equity share capital of the Company as on March 31, 2018.

The Committee has further approved the record date for the aforesaid purpose as Friday, May 10, 2019.

The aforesaid terms of Buy-Back are within the maximum limits approved by the Board of Directors at its meeting held on March 14, 2019, and as approved by the shareholders by way of a special resolution through postal ballot, results of which were announced on April 26, 2019.

The Company shall make the Public Announcement and submit the same and the Draft Letter of Offer/Letter of offer with the relevant authorities in due course as required under the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018.

Kindly take note of the same.

Thanking you,

Yours faithfully
For eClerx Services Limited


Pratik Bhanushali
Company Secretary & Compliance Officer
F8538

