

eClerx's FY20 Q2 revenue stands at INR 365.2 crore and net profit down by 37% at INR 43.9 crore

Mumbai, November 7, 2019: eClerx Services Ltd. (eCx), an industry-focused specialist services firm managing and improving complex data-driven processes, today announced its results for Q2 fiscal 2020. eClerx empowers the world's largest enterprises with intelligent operations and Insights, providing core business process solutions and data analytics from its global delivery centres.

Consolidated financial highlights for the quarter ended September 30, 2019

Operating revenue for the quarter ended September 30, 2019 was INR 356.5 crore vs. INR 355.9 crore in the corresponding period last year, YoY growth of 0.2%. In USD terms, operating revenue increased by 0.1% to USD 50.1 Million as compared to USD 50.0 Million in the corresponding period last year. Total revenue including other income for the period was INR 365.2 crore, YoY decrease by 3%.

- EBIT for the period is INR 69.0 crore, a decline of 25% YoY.
- Profit after tax for the quarter ended September 30, 2019 was INR 43.9 crore compared with INR 70.0 crore in the corresponding period in the previous year, a drop of 37% YoY.
- Basic EPS for the quarter ended September 30, 2019 was INR 12.16 as compared to INR 18.38 in the corresponding period last year.
- The total delivery headcount as of September 30, 2019 stands at 9,034 – a decrease of 5% YoY.

About eClerx Services Ltd:

eClerx provides critical business operations services to more than 30+ global Fortune 500 clients, including many of the world’s leading financial services firms, online retail and distributors, interactive media, luxury brands and entertainment, high tech and industrial manufacturing, travel and leisure, and software vendors, through operational support, data management and analytics solutions. Incorporated in 2000, eClerx is India’s first and only publicly listed knowledge processing (KPO) company and is today traded on both the Bombay and National Stock Exchanges of India. eClerx was ranked as one of Forbes Asia’s 200 Best Under a Billion List and named as finalist in Teleos’ Most Admired Knowledge Enterprise award. eClerx employs over 9,000 employees across its global delivery centers and offices in Verona, Phuket, Mumbai, Pune and Chandigarh plus global client relationship locations in New York, London, Philadelphia, Silicon Valley, Austin, Dublin, Milan, Munich, Hamburg and Singapore. For more information, please visit www.eclerx.com

For further information, please contact:

Mr. Rohitash Gupta eClerx Services Ltd. Tel: + 91 22 6614 8463 Email: Rohitash.Gupta@eclerx.com	Asha Gupta Christensen IR Tel: +91 22 4215 0210 Email: agupta@christensenir.com
--	--

Disclaimer: *Certain statements made in this release concerning our future growth prospects may be interpreted as forward looking statements, which involve a number of risks and uncertainties that could cause the actual results to differ materially from those in such forward looking statements. Investors are requested to use their discretion in relying on them. We do not undertake to update any forward-looking statements that may be made from time to time.*