

July 16, 2020

BSE Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Fort, Mumbai - 400 001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, Block G, Bandra - Kurla Complex Bandra (East), Mumbai – 400 051
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Dear Sir/ Madam,

Sub: Buy Back by eClerx Services Limited (“Company”) of its fully paid-up of equity shares of ₹ 10/- each (Rupees Ten only) (“Equity Share(s)”) from the Open Market through stock exchange mechanism pursuant to the provisions of the SEBI (Buy-Back of Securities) Regulations, 2018 as amended (“Buy Back Regulations”).

Stock Code: **BSE - 532927**
NSE – ECLERX

With reference to the captioned matter, the Company hereby submits the daily report pursuant to Regulation 18 of the Buy Back Regulations regarding the Equity Shares bought back on July 16, 2020:

Name of the Broker	Number of Equity Shares bought back on July 16, 2020		Total Equity Shares bought back	Average price of acquisition (₹)*
	BSE	NSE		
Emkay Global Financial Services Limited	Nil	14,00,000	14,00,000	524.68
Total (A)	Nil	14,00,000	14,00,000	524.68
Cumulative Equity Shares bought as on Yesterday (B)				66,000
Less: Quantity Closed Out Today (C)				Nil
Quantity Closed Out as on Yesterday (D)				Nil
Total Quantity closed out (C+D=E)				Nil
Total Equity Shares bought back as on July 16, 2020 (A)+(B) - (E)				14,66,000

*excludes Transaction Costs

Further, certain details with respect to the Buy Back are as set forth below:

Sr. No.	Particulars	
1.	Total amount earmarked for Buy Back*	₹.1,095,000,000/-
2.	Cumulative amount utilized for Buy Back till date*	₹.767,510,213/-
3.	Maximum number of Equity Shares that can be bought back as per Section 68(2)(c) of Companies Act, 2013 @	9,245,850 Equity Shares
4.	Cumulative number of Equity Shares bought back till the end of previous reporting period**	66,000
5.	Number of Equity Shares bought back during the current reporting period***	14,00,000
6.	Cumulative number of Equity Shares bought back till the end of the current reporting period	14,66,000

**Excludes Transaction Cost*

@ Represents 25% of the total paid-up equity capital of the Company prior to Buy Back as on March 31, 2020, in terms of equity shares of face value of ₹ 10 each. The proviso to Section 68(2)(c) of the Companies Act, 2013, as amended, and explanation to Regulation 4(i) of the Buy Back Regulations state that the Buy Back of Equity Shares in any financial year shall not exceed 25% of the total paid up equity capital of the Company in that financial year. The indicative maximum number of Equity Shares to be bought back at the Maximum Buy Back Size and the Maximum Buy Back Price is 1,990,909 (One Million, Nine Hundred and Ninety Thousand, Nine Hundred and Nine) Equity Shares, which does not exceed 25% of the total paid up equity capital of the Company. However, if the Equity Shares are bought back at a price below the Maximum Buy Back Price, the actual number of Equity Shares bought back could exceed the Indicative Maximum Buy Back Shares (assuming full deployment of Maximum Buy Back Size) but will always be subject to Maximum Buy Back Size.

***Previous reporting period is the working day before the current reporting date, when the company has reported to Stock Exchanges the equity shares bought back details (i.e. July 15, 2020).*

****Current reporting period is the day on which this report is being filed with the stock exchanges, being July 16, 2020.*

This is for your information and record.

Thanking You.

Yours faithfully,

For **eClerx Services Limited**



Pratik Bhanushali
Company Secretary and Compliance Officer
F8538