

eClerx's FY23 Q2 revenue stands at INR 671.2 crore and net profit up by 25.0% at INR 125.9 crore

Mumbai, November 10, 2022: eClerx Services Ltd. (eCx), an industry-focused specialist services firm managing and improving complex data-driven processes, today announced its results for Q2 fiscal 2023. The Board also approved the buyback of equity shares through tender offer route for an amount not exceeding Rs. 300 crores (Maximum Buy Back Size) at a price not exceeding Rs. 1,900 per share (Maximum Buy Back Price), subject to approval of shareholders.

eClerx empowers the world's largest enterprises with intelligent operations and Insights, providing core business process solutions and data analytics from its global delivery centres.

Consolidated financial highlights for the quarter ended September 30, 2022

Operating revenue for the quarter ended September 30, 2022 was INR 650.3 crore vs. INR 523.3 crore in the corresponding period last year, YoY increase of 24.3%. In USD terms, operating revenue increased by 18.9% to USD 82.5 Million as compared to USD 69.3 Million in the corresponding period last year. Total revenue including other income for the period was INR 671.2 crore, YoY increase by 27.8%.

- EBIT for the period is INR 174.9 crore, a growth of 23.7% YoY.
- Profit after tax for the quarter ended September 30, 2022 was INR 125.9 crore compared with INR 100.7 crore in the corresponding period in the previous year, an increase of 25.0% YoY.
- Basic EPS for the quarter ended September 30, 2022 was INR 25.3 as compared to INR 19.7 (adjusted for bonus) in the corresponding period last year.
- The total delivery headcount as of September 30, 2022 stands at 16,164 – an increase of 20.0% YoY.

About eClerx Services Ltd:

eClerx provides business process management, automation and analytics services to a number of Fortune 2000 enterprises, including some of the world's leading financial services, communications, retail, fashion, media & entertainment, manufacturing, travel & leisure and technology companies. Incorporated in 2000, eClerx is today traded on both the Bombay and National Stock Exchanges of India. The firm employs 16,200 people across Australia, Canada, Germany, India, Italy, Netherlands, Philippines, Singapore, Thailand, UK and the USA. For more information, visit www.eclerx.com.

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Disclaimer: *Certain statements made in this release concerning our future growth prospects may be interpreted as forward looking statements, which involve a number of risks and uncertainties that could cause the actual results to differ materially from those in such forward looking statements. Investors are requested to use their discretion in relying on them. We do not undertake to update any forward-looking statements that may be made from time to time.*