

eClerx's FY23 Q3 revenue stands at INR 704.5 crore and net profit up by 23.0% at INR 131.2 crore

Mumbai, February 02, 2023: eClerx Services Ltd. (eCx), an industry-focused specialist services firm managing and improving complex data-driven processes, today announced its results for Q3 fiscal 2023.

eClerx empowers the world's largest enterprises with intelligent operations and Insights, providing core business process solutions and data analytics from its global delivery centres.

Consolidated financial highlights for the quarter ended December 31, 2022

Operating revenue for the quarter ended December 31, 2022 was INR 686.7 crore vs. INR 559.2 crore in the corresponding period last year, YoY increase of 22.8%. In USD terms, operating revenue increased by 16.0% to USD 85.1 Million as compared to USD 73.4 Million in the corresponding period last year. Total revenue including other income for the period was INR 704.5 crore, YoY increase by 25.0%.

- EBIT for the period is INR 178.5 crore, a growth of 14.5% YoY.
- Profit after tax for the quarter ended December 31, 2022 was INR 131.2 crore compared with INR 106.6 crore in the corresponding period in the previous year, an increase of 23.0% YoY.
- Basic EPS for the quarter ended December 31, 2022 was INR 26.4 as compared to INR 21.2 (adjusted for bonus) in the corresponding period last year.
- The total delivery headcount as of December 31, 2022 stands at 16,697 – an increase of 19.2% YoY.

About eClerx Services Ltd:

eClerx provides business process management, automation and analytics services to a number of Fortune 2000 enterprises, including some of the world's leading financial services, communications, retail, fashion, media & entertainment, manufacturing, travel & leisure and technology companies. Incorporated in 2000, eClerx is today traded on both the Bombay and National Stock Exchanges of India. The firm employs about 16,800 people across Australia, Canada, Germany, India, Italy, Netherlands, Philippines, Singapore, Thailand, UK and the USA. For more information, visit www.eclerx.com.

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Disclaimer: *Certain statements made in this release concerning our future growth prospects may be interpreted as forward looking statements, which involve a number of risks and uncertainties that could cause the actual results to differ materially from those in such forward looking statements. Investors are requested to use their discretion in relying on them. We do not undertake to update any forward-looking statements that may be made from time to time.*