

eClerx's Q1 FY24 revenue stands at INR 684.5 crore and net profit up by 7.2% at INR 106.3 crore

Mumbai, August 9, 2023: eClerx Services Ltd. (eCx), an industry-focused specialist services firm managing and improving complex data-driven processes, today announced its results for fiscal Q1 2024.

eClerx empowers the world's largest enterprises with intelligent operations and Insights, providing core business process solutions and data analytics from its global delivery centres.

Consolidated financial highlights for the quarter ended June 30, 2023

Operating revenue for the quarter ended June 30, 2023 was INR 684.5 crore vs. INR 617.8 crore corresponding period last year, YoY increase of 10.8%. In USD terms, operating revenue increased by 5.5% to USD 83.9 Million as compared to USD 79.5 Million corresponding period last year. Total revenue including other income for the period was INR 692.0 crore, YoY increase by 8.2%.

- EBIT for the period is INR 146.5 crore, down by 9.6% YoY.
- Profit after tax for the quarter ended June 30, 2023 was INR 106.3 crore compared with INR 99.2 crore in the corresponding period in the previous year, an increase of 7.2% YoY.
- Basic EPS for the quarter ended June 30, 2023 was INR 22.12 as compared to INR 19.98 (adjusted for bonus) in the corresponding period last year.
- The total delivery headcount as of June 30, 2023 stands at 15,606 – a decrease of 2.9% YoY.

About eClerx Services Ltd:

eClerx provides business process management, automation and analytics services to a number of Fortune 2000 enterprises, including some of the world's leading financial services, communications, retail, fashion, media & entertainment, manufacturing, travel & leisure and technology companies. Incorporated in 2000, eClerx is today traded on both the Bombay and National Stock Exchanges of India. The firm employs about 15,700 people across Australia, Canada, Germany, India, Italy, Netherlands, Philippines, Singapore, Thailand, UK and the USA. For more information, visit www.eclerx.com.

For further information, please contact:

Srinivasan Nadadhur eClerx Services Ltd. Email: srinivasan.nadadhur@eclerx.com	Asha Gupta Ernst & Young LLP Email: asha.gupta@in.ey.com
--	--

Disclaimer: *Certain statements made in this release concerning our future growth prospects may be interpreted as forward looking statements, which involve a number of risks and uncertainties that could cause the actual results to differ materially from those in such forward looking statements. Investors are requested to use their discretion in relying on them. We do not undertake to update any forward-looking statements that may be made from time to time.*