

eClerx's Q3 FY24 revenue stands at INR 773.5 crore and net profit up by 5.7% at INR 138.6 crore

Mumbai, February 1, 2024: eClerx Services Ltd. (eCx), an industry-focused specialist services firm managing and improving complex data-driven processes, today announced its results for fiscal Q3 2024.

eClerx empowers the world's largest enterprises with intelligent operations and Insights, providing core business process solutions and data analytics from its global delivery centres.

Consolidated financial highlights for the quarter ended December 31, 2023

Operating revenue for the quarter ended December 31, 2023 was INR 752.8 crore vs. INR 686.7 crore corresponding period last year, YoY increase of 9.6%. In USD terms, operating revenue increased by 6.4% to USD 90.5 Million as compared to USD 85.1 Million corresponding period last year. Total revenue including other income for the period was INR 773.5 crore, YoY increase by 9.8%.

- EBIT for the period is INR 194.5 crore, up by 8.9% YoY.
- Profit after tax for the quarter ended December 31, 2023 was INR 138.6 crore compared with INR 131.2 crore in the corresponding period in the previous year, an increase of 5.7% YoY.
- Basic EPS for the quarter ended December 31, 2023 was INR 28.8 as compared to INR 26.4 in the corresponding period last year.
- The total delivery headcount as of December 31, 2023 stands at 16,952 – an increase of 1.5% YoY.

About eClerx Services Ltd:

eClerx provides business process management, automation and analytics services to a number of Fortune 2000 enterprises, including some of the world's leading financial services, communications, retail, fashion, media & entertainment, manufacturing, travel & leisure and technology companies. Incorporated in 2000, eClerx is today traded on both the Bombay and National Stock Exchanges of India. The firm employs about 17,000 people across Australia, Canada, Germany, India, Italy, Netherlands, Philippines, Singapore, Thailand, UK and the USA. For more information, visit www.eclerx.com.

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Disclaimer: *Certain statements made in this release concerning our future growth prospects may be interpreted as forward looking statements, which involve a number of risks and uncertainties that could cause the actual results to differ materially from those in such forward looking statements. Investors are requested to use their discretion in relying on them. We do not undertake to update any forward-looking statements that may be made from time to time.*