Home | Validate

Amount in (Millions)

**Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)**

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

| Sr. No. | Details of the party (listed entity /subsidiary) entering into the transaction | | Details of the counterparty | | | Type of related party transaction | Details of other related party transaction | Value of the related party transaction as approved by the audit committee | Remarks on approval by audit committee | Value of the related party transaction ratified by the audit committee | Date of Audit Committee Meeting where the ratification was approved | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction | | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | | Details of the loans, inter-corporate deposits, advances or investments | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Name | PAN | Name | PAN | Relationship of the counterparty with the listed entity or its subsidiary | | | | | | | | Opening balance | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Details of other indebtedness | Cost | Tenure | Nature (loans/ advance/ intercorporate deposit/ investment) | Interest Rate (%) | Tenure | Secured/ unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage) | Notes |
| 1 | eClerx LLC | | eClerx Canada Ltd | | Subsidiary company | Purchase of goods or services | | | NA | | | 4.27 | 4.29 | 1.10 | | | | | | | | | | |
| 2 | eClerx LLC | | eClerx Ltd | | Subsidiary company | Purchase of goods or services | | | NA | | | 312.19 | 103.51 | 77.85 | | | | | | | | | | |
| 3 | eClerx LLC | | Eclerx Egypt | | Subsidiary company | Purchase of goods or services | | | NA | | | 178.30 | 36.48 | 39.53 | | | | | | | | | | |
| 4 | eClerx LLC | | eClerx Peru | | Subsidiary company | Purchase of goods or services | | | NA | | | 12.14 | 13.00 | 20.85 | | | | | | | | | | |
| 5 | eClerx LLC | | eClerx Private Ltd | | Subsidiary company | Purchase of goods or services | | | NA | | | 145.62 | 46.59 | 40.21 | | | | | | | | | | |
| 6 | eClerx LLC | | eClerx Private Ltd | | Subsidiary company | Purchase of goods or services | | | NA | | | 9.12 | 11.10 | 5.77 | | | | | | | | | | |
| 7 | eClerx LLC | | Personiv Eclipse Inc | | Subsidiary company | Purchase of goods or services | | | NA | | | 1904.01 | 271.30 | 791.47 | | | | | | | | | | |
| 8 | eClerx LLC | | Personiv Eclipse Inc | | Subsidiary company | Loan | | | NA | | | 1.16 | 414.92 | 0.00 | | | | | | | | | | |
| 9 | eClerx Canada Ltd | | eClerx Private Ltd | | Subsidiary company | Sale of goods or services | | | NA | | | 0.00 | 0.00 | 0.00 | | | | | | | | | | |
| 10 | eClerx Ltd | | CLX Europe S.P.A | | Subsidiary company | Any other transaction | | | Expenses incurred on behalf of subsidiary | | | 0.14 | 0.00 | 0.00 | | | | | | | | | | |
| 11 | eClerx Ltd | | CLX Europe S.P.A | | Subsidiary company | Any other transaction | Other miscellaneous | | NA | | | 0.69 | 0.96 | 0.47 | | | | | | | | | | |
| 12 | eClerx Services Limited | | CLX Europe S.P.A | | Subsidiary company | Purchase of goods or services | | 340.00 | Amount of Rs. 340 Million is the overall limit approved by Audit Committee for this subsidiary, not transaction wise. | | | 38.85 | 16.04 | 31.75 | | | | | | | | | | |
| 13 | eClerx Services Limited | | CLX Europe S.P.A | | Subsidiary company | Sale of goods or services | | | Amount of Rs. 340 Million is the overall limit approved by Audit Committee for this subsidiary, not transaction wise. | | | 58.85 | 11.65 | 29.57 | | | | | | | | | | |
| 14 | eClerx Services Limited | | eClerx PTY Ltd. | | Subsidiary company | Purchase of goods or services | | 300.00 | Amount of Rs. 300 Million is the overall limit approved by Audit Committee for this subsidiary, not transaction wise. | | | 45.35 | 36.25 | 13.26 | | | | | | | | | | |
| 15 | eClerx Services Limited | | ECLERX ME INFORMATION TECHNOLOGY CONSULTANTS L.L.C | | Subsidiary company | Sale of goods or services | | 200.00 | Amount of Rs. 200 Million is the overall limit approved by Audit Committee for this subsidiary, not transaction wise. | | | 36.15 | 9.82 | 28.78 | | | | | | | | | | |
| 16 | eClerx Services Limited | | ECLERX ME INFORMATION TECHNOLOGY CONSULTANTS L.L.C | | Subsidiary company | Purchase of goods or services | | | Amount of Rs. 200 Million is the overall limit approved by Audit Committee for this subsidiary, not transaction wise. | | | 16.33 | 39.24 | 8.75 | | | | | | | | | | |
| 17 | eClerx Services Limited | | eClerx B.V. | | Subsidiary company | Purchase of goods or services | | 100.00 | Amount of Rs. 100 Million is the overall limit approved by Audit Committee for this subsidiary, not transaction wise. | | | 54.14 | 11.33 | 12.45 | | | | | | | | | | |
| 18 | eClerx Services Limited | | eClerx Canada Limited | | Subsidiary company | Purchase of goods or services | | 100.00 | Amount of Rs. 100 Million is the overall limit approved by Audit Committee for this subsidiary, not transaction wise. | | | 45.11 | 21.20 | 29.47 | | | | | | | | | | |
| 19 | eClerx Services Limited | | eClerx LLC | | Subsidiary company | Purchase of goods or services | | 6000.00 | Amount of Rs. 6000 Million is the overall limit approved by Audit Committee for this subsidiary, not transaction wise. | | | 2322.13 | 1315.06 | 1292.88 | | | | | | | | | | |
| 20 | eClerx Services Limited | | eClerx LLC | | Subsidiary company | Sale of goods or services | | | Amount of Rs. 6000 Million is the overall limit approved by Audit Committee for this subsidiary, not transaction wise. | | | 620.62 | 181.66 | 350.61 | | | | | | | | | | |
| 21 | eClerx Services Limited | | eClerx Ltd | | Subsidiary company | Purchase of goods or services | | 1922.50 | Amount of Rs. 1922.50 Million is the overall limit approved by Audit Committee for this subsidiary, not transaction wise. | 222.50 | 13-05-2026 | 723.77 | 388.11 | 404.52 | | | | | | | | | | |
| 22 | eClerx Services Limited | | eClerx Ltd | | Subsidiary company | Sale of goods or services | | | Amount of Rs. 1922.50 Million is the overall limit approved by Audit Committee for this subsidiary, not transaction wise. | | | 380.26 | 14.72 | 385.54 | | | | | | | | | | |
| 23 | eClerx Services Limited | | eClerx Private Limited | | Subsidiary company | Purchase of goods or services | | 500.00 | Amount of Rs. 500 Million is the overall limit approved by Audit Committee for this subsidiary, not transaction wise. | | | 182.25 | 76.27 | 120.21 | | | | | | | | | | |
| 24 | eClerx Services Limited | | eClerx Private Limited | | Subsidiary company | Sale of goods or services | | | Amount of Rs. 500 Million is the overall limit approved by Audit Committee for this subsidiary, not transaction wise. | | | 6.85 | 5.55 | 7.16 | | | | | | | | | | |
| 25 | eClerx Services Limited | | eClerx Switzerland SA | | Subsidiary company | Purchase of goods or services | | 250.00 | Amount of Rs. 250 Million is the overall limit approved by Audit Committee for this subsidiary, not transaction wise. | | | 32.15 | 4.29 | 14.29 | | | | | | | | | | |
| 26 | eClerx Services Limited | | Personiv Eclipse Inc | | Subsidiary company | Purchase of goods or services | | 50.00 | Amount of Rs. 50 Million is the overall limit approved by Audit Committee for this subsidiary, not transaction wise. | | | 35.28 | 13.78 | 17.18 | | | | | | | | | | |
| 27 | Personiv Eclipse Inc | | Vio Resources (India) Pvt. Ltd | | Subsidiary company | Purchase of goods or services | | | NA | | | 1.07 | 0.00 | 0.00 | | | | | | | | | | |
| 28 | eClerx Philippines Inc | | CLX Europe S.P.A | | Subsidiary company | Sale of goods or services | | | NA | | | 3.24 | 2.14 | 0.57 | | | | | | | | | | |
| 29 | CLX Europe Media Solution GmbH | | CLX Europe S.P.A | | Subsidiary company | Purchase of goods or services | | | NA | | | 52.87 | 16.84 | 35.93 | | | | | | | | | | |
| 30 | CLX Europe Media Solution GmbH | | CLX Thai Company Limited | | Subsidiary company | Purchase of goods or services | | | NA | | | 50.54 | 2.31 | 20.75 | | | | | | | | | | |
| 31 | CLX Europe S.P.A | | CLX Thai Company Limited | | Subsidiary company | Purchase of goods or services | | | NA | | | 163.13 | 63.12 | 45.27 | | | | | | | | | | |
| 32 | CLX Europe S.P.A | | CLX Thai Company Limited | | Subsidiary company | Sale of goods or services | | | NA | | | 1.08 | 97.49 | 103.57 | | | | | | | | | | |
| 33 | CLX Europe S.P.A | | CLX Europe Media Solution Limited | | Subsidiary company | Sale of goods or services | | | NA | | | 67.70 | 47.70 | 30.45 | | | | | | | | | | |
| 34 | eClerx Services Limited | | Eclerx Egypt | | Subsidiary company | Sale of goods or services | | 50.00 | Amount of Rs. 50 Million is the overall limit approved by Audit Committee for this subsidiary, not transaction wise. | | | 32.00 | 0.60 | 7.54 | | | | | | | | | | |
| 35 | eClerx Investments (UK) Limited | | Eclerx Egypt | | Subsidiary company | Loan | | | NA | | | 6.01 | 70.36 | 77.00 | | | | | | | | | | |
| 36 | Personiv Eclipse Inc | | AGR Operations Manila Inc. | | Subsidiary company | Purchase of goods or services | | | NA | | | 79.68 | 0.07 | 0.51 | | | | | | | | | | |
| 37 | R&EC Group, LLC | | Personiv Eclipse Inc | | Subsidiary company | Any other transaction | Other Deposit | | NA | | | 0.00 | 13.96 | 0.00 | | | | | | | | | | |
| 38 | Personiv Eclipse Inc | | Personiv Contact Centers, LLC | | Subsidiary company | Any other transaction | Other Deposit | | NA | | | 0.00 | 0.64 | 0.00 | | | | | | | | | | |
| 39 | Personiv Eclipse Inc | | Personiv Contact Centers, LLC | | Subsidiary company | Loan | | | NA | | | 0.50 | 0.59 | 0.00 | | | | | | | | | | |
| 40 | CLX Media Solutions GMBH | | CLX Europe S.P.A | | Subsidiary company | Sale of goods or services | | | NA | | | 11.50 | 402.27 | 455.68 | | | | | | | | | | |
| 41 | eClerx Private Limited | | eClerx PTY Ltd. | | Subsidiary company | Purchase of goods or services | | | NA | | | 3.33 | 0.00 | 1.19 | | | | | | | | | | |
| 42 | eClerx LLC | | eClerx Ltd | | Subsidiary company | Sale of goods or services | | | NA | | | 2.77 | 0.00 | 2.84 | | | | | | | | | | |
| 43 | eClerx LLC | | eClerx Peru SAC | | Subsidiary company | Loan | | | NA | | | 0.78 | 0.00 | 118.01 | | | | | | | | | | |
| 44 | eClerx Services Limited | | PD Mundhra | | Key management personnel | Remuneration | | 8.32 | Approved | | | 8.32 | 0.00 | 0.00 | | | | | | | | | | |
| 45 | CLX Thai Company Limited | | Anjan Malik | | Key management personnel | Remuneration | | 8.93 | Approved | | | 8.93 | 0.00 | 0.00 | | | | | | | | | | |
| 46 | eClerx Ltd | | Rajat Jain | | Key management personnel | Remuneration | | | NA | | | 44.75 | 0.00 | 0.00 | | | | | | | | | | |
| 47 | eClerx Services Limited | | Srinivasan Nadadhur | | CFO-Key managerial personnel | Remuneration | | 28.40 | Approved | | | 28.40 | 0.00 | 0.00 | | | | | | | | | | |
| 48 | eClerx Services Limited | | Pratik Bhanushali | | CS-Key managerial personnel | Remuneration | | 4.24 | Approved | | | 4.24 | 0.00 | 0.00 | | | | | | | | | | |
| 49 | eClerx Services Limited | | SRINJAY SENGUPTA | | Non-Executive - Independent Director | Any other transaction | Sitting fees | | NA | | | 0.18 | 0.00 | 0.00 | | | | | | | | | | |
| 50 | eClerx Services Limited | | MAHABIR KUMAR | | Non-Executive - Independent Director | Any other transaction | Sitting fees | | NA | | | 0.18 | 0.00 | 0.00 | | | | | | | | | | |
| 51 | eClerx Services Limited | | RAMESH CHAND GUPTA | | Non-Executive - Independent Director | Any other transaction | Sitting fees | | NA | | | 0.18 | 0.00 | 0.00 | | | | | | | | | | |
| 52 | eClerx Services Limited | | AMIT PIYUSH MAIMUDAR | | Non-Executive - Independent Director | Any other transaction | Sitting fees | | NA | | | 0.18 | 0.00 | 0.00 | | | | | | | | | | |
| 53 | eClerx Services Limited | | SHAILESH SHARAD KERRE | | Non-Executive - Independent Director | Any other transaction | Sitting fees | | NA | | | 0.18 | 0.00 | 0.00 | | | | | | | | | | |
| 54 | eClerx Services Limited | | BALA C DESHPANDE | | Non-Executive - Independent Director | Any other transaction | Sitting fees | | NA | | | 0.18 | 0.00 | 0.00 | | | | | | | | | | |
| **Total value of transaction during the reporting period** | | | | | | | | | | | | 7603.17 | | | | | | | | | | | | |

Notes:
1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31.
Companies with financial years ending in other months, the six months period shall apply accordingly.
5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type.
However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner.
There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6. In case of a multi-year related party transaction:
a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
b. The value of the related party transaction ratified by the audit committee shall be disclosed in the column "Value of the related party transaction ratified by the audit committee".
c. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
7. "Cost" refers to the cost of borrowed funds for the listed entity. 8. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.