

Form No. MGT-7**Annual Return (other than OPCs and Small Companies)**

[Pursuant to sub-section (1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

All fields marked in * are mandatory

Refer instruction kit for filing the form



Form language

☒ English ☐ Hindi**I REGISTRATION AND OTHER DETAILS**

i *Corporate Identity Number (CIN)

L72200MH2000PLC125319

ii (a) *Financial year for which the annual return is being filed (From date) (DD/MM/YYYY)

01/04/2025

(b) *Financial year for which the annual return is being filed (To date) (DD/MM/YYYY)

31/03/2026

(c) *Type of Annual filing

☒ Original☐ Revised

(d) SRN of MGT-7 filed earlier for the same financial years

iii

Particulars	As on filing date	As on the financial year end date
Name of the company	ECLERX SERVICES LIMITED	ECLERX SERVICES LIMITED
Registered office address	SONAWALLA BUILDING1ST FLOOR 29 BANK S FORT,NA,MUMBAI,Maharashtra,India,400023	SONAWALLA BUILDING1ST FLOOR 29 BANK S FORT,NA,MUMBAI,Maharashtra,India,400023
Latitude details	18.930	72.835
Longitude details	18.930	72.835

(a) *Photograph of the registered office of the Company showing external building and name prominently visible

RO Pics.pdf.pdf

(b) *Permanent Account Number (PAN) of the company

AA*****2L

(c) *e-mail ID of the company

*****tor@eclerx.com

(d) *Telephone number with STD code

02*****04

(e) Website

www.eclerx.com

iv *Date of Incorporation (DD/MM/YYYY)

24/03/2000

v (a) *Class of Company (as on the financial year end date)
(Private company/Public Company/One Person Company)

Public company

(b) *Category of the Company (as on the financial year end date)
(Company limited by shares/Company limited by guarantee/Unlimited company)

Company limited by shares

(c) *Sub-category of the Company (as on the financial year end date)
(Indian Non-Government company/Union Government Company/State Government Company/
Guarantee and association company/Subsidiary of Foreign Company)

Indian Non-Government company

vi *Whether company is having share capital (as on the financial year end date)

☒ Yes

☐ No

vii (a) Whether shares listed on recognized Stock Exchange(s)

☒ Yes

☐ No

(b) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	National Stock Exchange (NSE)	A1024 - National Stock Exchange (NSE)
2	Bombay Stock Exchange (BSE)	A1 - Bombay Stock Exchange (BSE)

viii Number of Registrar and Transfer Agent

1

CIN of the Registrar and Transfer Agent	Name of the Registrar and Transfer Agent	Registered office address of the Registrar and Transfer Agents	SEBI registration number of Registrar and Transfer Agent
L72400TG2017PLC117649	KFIN TECHNOLOGIES LIMITED	Selenium, Tower B, Plot No-31 & 32, Financial District, Nanakramguda, Serilingampally NA Hyderabad Rangareddi Telangana 500032	INR000000221

ix * (a) Whether Annual General Meeting (AGM) held

☐ Yes

☒ No

(b) If yes, date of AGM (DD/MM/YYYY)

(c) Due date of AGM (DD/MM/YYYY)

30/09/2026

(d) Whether any extension for AGM granted

☐ Yes

☒ No

(e) If yes, provide the Service Request Number (SRN) of the GNL-1 application form filed for extension

(f) Extended due date of AGM after grant of extension (DD/MM/YYYY)

(g) Specify the reasons for not holding the same

AGM TO BE HELD ON SETEMBER 8, 2026

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

i *Number of business activities

1

S. No.	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	J	Information and communication	63	Information service activities	100

III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

i *No. of Companies for which information is to be given

19

S. No.	CIN /FCRN	Other registration number	Name of the company	Holding/ Subsidiary/Associate/Jo int Venture	% of shares held
1		98-0366881	eClerx LLC (U.S.A)	Subsidiary	100.00
2		3904167	eClerx Limited (U.K)	Subsidiary	100.00
3		200924096M	eClerx Private Ltd (Singapore)	Subsidiary	100.00
4		9490756	eClerx Investments (UK) Limited	Subsidiary	100.00
5		VR365478	CLX Europe S.P.A (Italy)	Subsidiary	100.00
6		DEK1101RHRB19445	CLX Europe Media Solution GmbH	Subsidiary	100.00
7		BC1090605	eClerx Canada Limited	Subsidiary	100.00
8		77976207	eClerx B.V. (Netherlands)	Subsidiary	100.00
9		0835555004594	CLX Thai Co. Limited (Thailand)	Associate	49.00
10		02238412	CLX Europe Media Solution Limited	Subsidiary	100.00

11		82-2582302	Personiv Contact Centres LLC	Subsidiary	100.00
12		CS201222574	eClerx Philippines Inc.	Subsidiary	100.00
13	U72900MH2009PTC191216		AG RESOURCES (INDIA) PRIVATE LIMITED	Subsidiary	100.00
14	U72300MH2006PTC420171		PERSONIV CONTACT CENTERS INDIA PRIVATE LIMITED	Subsidiary	100.00
15		656542040	eClerx PTY Limited	Subsidiary	100.00
16		2031750	eClerx ME Information Technology Consultants L.L.C	Subsidiary	100.00
17		CHE-224.098.491	eClerx Switzerland SA	Subsidiary	100.00
18		257122	eClerx Egypt	Subsidiary	100.00
19		15777828	eClerx Peru	Subsidiary	100.00

IV SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

i SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of equity shares	100000000.00	94050718.00	94050718.00	94050718.00
Total amount of equity shares (in rupees)	1000000000.00	940507180.00	940507180.00	940507180.00

Number of classes

1

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Equity shares of face value of Rs. 10 each				
Number of equity shares	100000000	94050718	94050718	94050718

Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	1000000000	940507180	940507180	940507180

(b) Preference share capital

Particulars	Authorised Capital	Issued capital	Subscribed capital	Paid Up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised Capital	Issued capital	Subscribed Capital	Paid Up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
(i) Equity shares						

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
At the beginning of the year	76	47650283	47650359.00	476503590	476503590	
Increase during the year	0.00	47025360.00	47025360.00	470253600.00	470253600.00	0.00
i Public Issues	0	0	0.00	0	0	
ii Rights issue	0	0	0.00	0	0	
iii Bonus issue	60*	47025299	47025359.00	470253590	470253590	0
iv Private Placement/ Preferential allotment	0	0	0.00	0	0	
v ESOPs	0	0	0.00	0	0	
vi Sweat equity shares allotted	0	0	0.00	0	0	
vii Conversion of Preference share	0	0	0.00	0	0	
viii Conversion of Debentures	0	0	0.00	0	0	
ix GDRs/ADRs	0	0	0.00	0	0	
x Others, specify Dematerialisation	0	1	1.00	10	10	0
Decrease during the year	1.00	625000.00	625001.00	6250010.00	6250010.00	0.00
i Buy-back of shares	0	625000	625000.00	6250000	6250000	0
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify Dematerialisation	1	0	1.00	10	10	
At the end of the year	135.00	94050583.00	94050718.00	940507180.00	940507180.00	
(ii) Preference shares						
At the beginning of the year	0	0	0.00	0	0	
Increase during the year	0.00	0.00	0.00	0.00	0.00	0
i Issues of shares	0	0	0.00	0	0	
ii Re-issue of forfeited shares	0	0	0.00	0	0	

* The company has issued all Bonus shares in Demat form only. Corporate Action relating to 60 shares was pending as on March 31, 2026, thus these were not reflecting in the beneficiary position (Benpos) of either CDSL or NSDL as on March 31, 2026 and are being shown under Physical shares column.

Particulars	Number of shares			Total Nominal Amount	Total Paid-up amount	Total premium
iii Others, specify 			0			
Decrease during the year	0.00	0.00	0.00	0.00	0.00	0
i Redemption of shares	0	0	0.00	0	0	
ii Shares forfeited	0	0	0.00	0	0	
iii Reduction of share capital	0	0	0.00	0	0	
iv Others, specify 			0			
At the end of the year	0.00	0.00	0.00	0.00	0.00	

ISIN of the equity shares of the company

INE738101010

ii Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		
Before split / Consolidation	Number of shares	
	Face value per share	
After split / consolidation	Number of shares	
	Face value per share	

iii Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company)

☒ Nil

Number of transfers

Attachments:

1. Details of shares/Debentures Transfers

iv Debentures (Outstanding as at the end of financial year)**(a) Non-convertible debentures**

*Number of classes

0

Classes of non-convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of non-convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(b) Partly convertible debentures

*Number of classes

0

Classes of partly convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of partly convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(c) Fully convertible debentures

*Number of classes

0

Classes of fully convertible debentures	Number of units	Nominal value per unit	Total value (Outstanding at the end of the year)
Total			

Classes of fully convertible debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Total				

(d) Summary of Indebtedness

Particulars	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0.00	0.00	0.00	0.00
Partly convertible debentures	0.00	0.00	0.00	0.00
Fully convertible debentures	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00

v Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V Turnover and net worth of the company (as defined in the Companies Act, 2013)

i *Turnover

28584538499.10

ii * Net worth of the Company

12122948159.96

VI SHARE HOLDING PATTERN

A Promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	25701594	27.33	0	0.00
	(ii) Non-resident Indian (NRI)	25579106	27.20	0	0.00
	(iii) Foreign national (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance companies	0	0.00	0	0.00
4	Banks	0	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	0	0.00	0	0.00
7	Mutual funds	0	0.00	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	0	0.00	0	0.00
10	Others 	0	0.00	0	0.00
	Total	51280700.00	54.53	0.00	0

Total number of shareholders (promoters)

6

B Public/Other than promoters

S. No	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	5691939	6.05	0	0.00
	(ii) Non-resident Indian (NRI)	198577	0.21	0	0.00
	(iii) Foreign national (other than NRI)	638662	0.68	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	17216	0.02	0	0.00
3	Insurance companies	971306	1.03	0	0.00
4	Banks	106	0.00	0	0.00
5	Financial institutions	0	0.00	0	0.00
6	Foreign institutional investors	11114905	11.82	0	0.00
7	Mutual funds	21524926	22.89	0	0.00
8	Venture capital	0	0.00	0	0.00
9	Body corporate (not mentioned above)	520384	0.55	0	0.00
10	Others				
	Alternate Investment	2091997	2.22	0	0.00
	Total	42770018.00	45.47	0.00	0

Total number of shareholders (other than promoters)

68625

Total number of shareholders (Promoters + Public/Other than promoters)

68631.00

Breakup of total number of shareholders (Promoters + Other than promoters)

Sl.No	Category	
1	Individual - Female	13044
2	Individual - Male	27660
3	Individual - Transgender	26903
4	Other than individuals	1024
	Total	68631.00

C Details of Foreign institutional investors' (FIIs) holding shares of the company

240

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	100 VANGUARD BOULEVARD MALVERN PA		United States	604184	0.64
VANGUARD EMERGING MARKETS STOCK INDEX FUND, A SERIES OF VANGUARD INTERNATIONAL EQUITY INDEX FUNDS	100 VANGUARD BOULEVARD MALVERN PA		United States	576186	0.61
ISHARES CORE MSCI EMERGING MARKETS ETF	400 HOWARD STREET SAN FRANCISCO CA 94105		United States	533854	0.57
GOVERNMENT PENSION FUND GLOBAL	Bankplassen 2 P O Box 1179 Sentrum Oslo 0107		Norway	457808	0.49
ACADIAN EMERGING MARKETS SMALL CAP EQUITY FUND, LLC	260 FRANKLIN STREET BOSTON MASSACHUSETTS		United States	421234	0.45

SONA INDIA INVESTMENTS LLC	DBS BANK INDIA LIMITED 8TH Floor, Beta Tower I Think Techno Campus Kanjurmarg, Mumbai		India	419572	0.45
EMERGING MARKETS CORE EQUITY 2 PORTFOLIO OF DFA IN VESTMENT DIMENSIONS GROUP INC.	6300 Bee Cave Road Building One Austin Texas 78746 USA		United States	386206	0.41
VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II	100 VANGUARD BOULEVARD MALVERN PENNSYLVANIA		United States	295951	0.31
ASHOKA WHITEOAK ICAV - ASHOKA WHITEOAK INDIA OPPORTUNITIES FUND	3rd FLOOR 55 CHARLEMONT PLACE DUBLIN 2		Ireland	283120	0.30
BUMA-UNIVERSAL-FONDS I	THEODOR-HEUSS-ALLEE 70 FRANKFURT AM MAIN HESSEN		Germany	253810	0.27
PENSION RESERVES INVESTMENT TRUST FUND - ACADIAN	53 STATE STREET SUITE 600 BOSTON MASSACHUSETTS		United States	252942	0.27
CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM - AQR CAPITAL MANAGEMENT, LLC 1	100 WATERFRONT PLACE WEST SACRAMENTO CA		United States	215526	0.23
PINEBRIDGE GLOBAL FUNDS - PINEBRIDGE INDIA EQUITY FUND	78 SIR JOHN ROGERSONS QUAY DUBLIN 2 IRELAND		Ireland	210000	0.22
ABU DHABI INVESTMENT AUTHORITY - MONSOON	211 CORNICHE STREET PO BOX 3600 ABU DHABI		United Arab Emirates	199912	0.21
AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKET S EQUITY ETF	4500 MAIN STREET KANSAS CITY MISSOURI		United States	195740	0.21

CITY OF NEW YORK GROUP TRUST	ONE CENTRE STREET NEW YORK NY 10007 2341		United States	183808	0.20
EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX NON-LENDABLE FUND	400 HOWARD STREET SAN FRANCISCO CA 94105		United States	181924	0.19
ABU DHABI INVESTMENT AUTHORITY - WAY	211 CORNICHE STREET PO BOX 3600 ABU DHABI		United Arab Emirates	178910	0.19
THE EMERGING MARKETS SMALL CAP SERIES OF THE DFA INVESTMENT TRUST COMPANY	6300 Bee Cave Road Building One Austin Texas 78746 USA		United States	162834	0.17
VANGUARD FTSE ALL-WORLD EX-US SMALL-CAP INDEX FUND	100 VANGUARD BOULEVARD MALVERN PA		United States	154942	0.16
ALCHEMY INDIA LONG TERM FUND	Unit No. 1120 B Signature Eleventh Floor Block 13B Zone I GIFT SEZ Gandhinagar Gujarat		India	150000	0.16
BNP PARIBAS FINANCIAL MARKETS - ODI	1 RUE LAFFITTE PARIS		United States	145570	0.15
NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST	2001 K Street NW Suite 1100 Washington DC		United States	143534	0.15
STATE STREET GLOBAL SMALL CAP EQUITY EX-U.S. INDEX NON-LENDING SERIES FUND	ONE IRON STREET BOSTON MA		United States	124418	0.13
THRIFT SAVINGS PLAN	77 K Street N.E. Suite 1000 Washington D.C		United States	123184	0.13

VII NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS

[Details of Promoters, Members (other than promoters), Debenture holders]

Details	At the beginning of the year	At the end of the year
Promoters	6	6
Members (other than promoters)	70801	68625

Debenture holders	0	0
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VIII DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A Promoter	1	1	1	1	27.21	27.2
B Non-Promoter	1	6	1	6	0.00	0.00
i Non-Independent	1	0	1	0	0	0
ii Independent	0	6	0	6	0	0
C Nominee Directors representing	0	0	0	0	0.00	0.00
i. Banks and FIs	0	0	0	0	0	0
ii Investing institutions	0	0	0	0	0	0
iii Government	0	0	0	0	0	0
iv Small share holders	0	0	0	0	0	0
v Others	0	0	0	0	0	0
Total	2	7	2	7	27.21	27.20

*Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

11

B (i) Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity shares held	Date of cessation (after closure of financial year : If any) (DD/MM/YYYY)
NARESH CHAND GUPTA	00172311	Director	0	
ANJAN MALIK	01698542	Director	25579106	

PRIYADARSHAN MUNDHRA	00281165	Whole-time director	25589716	
SHAILESH SHARAD KEKRE	07679583	Director	0	
SRINJAY SENGUPTA	02692531	Director	0	
NAVALBIR KUMAR	00580259	Director	0	
AMIT PIYUSH MAJMUDAR	00565425	Director	0	
BALA C DESHPANDE	00020130	Director	0	
KAPIL JAIN	10170402	Managing Director	0	
SRINIVASAN NADADHUR	ABHPS1402J	CFO	38000	
PRATIK RAMESHBHAI BHANUSHALI	AMMPB6578N	Company Secretary	590	

B (ii) *Particulars of change in director(s) and Key managerial personnel during the year

0

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation (DD/MM/YYYY)	Nature of change (Appointment/ Change in designation/ Cessation)

IX MEETINGS OF MEMBERS/CLASS OF MEMBERS/ BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

*Number of meetings held

1

Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	10/10/2025	68511	56	63.71

B BOARD MEETINGS

*Number of meetings held

5

S.No	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	14/05/2025	9	8	88.89
2	24/08/2025	9	9	100
3	24/10/2025	9	9	100
4	28/01/2026	9	9	100
5	12/03/2026	9	9	100

C COMMITTEE MEETINGS

Number of meetings held

20

S.No	Type of meeting	Date of meeting (DD/MM/YYYY)	Total Number of Members as on the date of meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee Meeting	09/04/2025	4	4	100
2	Audit Committee Meeting	14/05/2025	4	4	100
3	Audit Committee Meeting	24/07/2025	4	4	100
4	Audit Committee Meeting	24/10/2025	4	4	100
5	Audit Committee Meeting	28/01/2026	4	4	100
6	Audit Committee Meeting	12/03/2026	4	4	100
7	Nomination and Remuneration Committee Meeting	13/05/2025	5	4	80
8	Nomination and Remuneration Committee Meeting	24/07/2025	5	5	100
9	Nomination and Remuneration Committee Meeting	24/10/2025	5	5	100

10	Nomination and Remuneration Committee Meeting	28/01/2026	5	5	100
11	Nomination and Remuneration Committee Meeting	12/03/2026	5	5	100
12	Corporate Social Responsibility and Environment, Social and Governance Committee Meeting	13/05/2025	6	4	66.67
13	Corporate Social Responsibility and Environment, Social and Governance Committee Meeting	24/07/2025	6	6	100
14	Corporate Social Responsibility and Environment, Social and Governance Committee Meeting	24/10/2025	6	6	100
15	Corporate Social Responsibility and Environment, Social and Governance Committee Meeting	28/01/2026	6	6	100
16	Stakeholders Relationship Committee Meeting	13/05/2025	5	4	80
17	Stakeholders Relationship Committee Meeting	24/07/2025	5	5	100
18	Risk Management Committee Meeting	14/05/2025	6	4	66.67
19	Risk Management Committee Meeting	24/10/2025	6	6	100
20	Buy Back Committee	16/12/2025	3	3	100

D ATTENDANCE OF DIRECTORS

S. No	Name of the Director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
								 (Y/N/NA)
1	NARESH CHAND GUPTA	5	4	80	13	9	69.23	
2	ANJAN MALIK	5	5	100	3	3	100	

3	PRIYADARSHAN MUNDHRA	5	5	100	13	13	100	
4	SHAILESH SHARAD KEKRE	5	5	100	16	15	93.75	
5	SRINJAY SENGUPTA	5	5	100	13	12	92.30	
6	NAVALBIR KUMAR	5	5	100	15	15	100	
7	AMIT PIYUSH MAJMUDAR	5	5	100	11	11	100	
8	BALA C DESHPANDE	5	5	100	4	4	100	
9	KAPIL JAIN	5	5	100	8	8	100	

X REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

A *Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	PD Mundhra	Whole-time director	16640040	0	0	0	16640040.00
2	Kapil Jain	Managing Director	0	0	0	0	0.00
	Total		16640040.00	0.00	0.00	0.00	16640040.00

B *Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
1	Srinivasan Nadadhur	CFO	20276999	0	30936287	0	51213286.00
2	Pratik Bhanushali	Company Secretary	7705745	0	0	0	7705745.00
	Total		27982744.00	0.00	30936287.00	0.00	58919031.00

C *Number of other directors whose remuneration details to be entered

6

S. No.	Name	Designation	Gross salary	Commission	Stock Option/ Sweat equity	Others	Total amount
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1	Shailesh Kekre	Director	0	4000000	0	420000	4420000.00
2	Srinjay Sengupta	Director	0	4000000	0	300000	4300000.00
3	Naresh Chand Gupta	Director	0	4000000	0	240000	4240000.00
4	Naval Bir Kumar	Director	0	4000000	0	360000	4360000.00
5	Bala Deshpande	Director	0	4000000	0	300000	4300000.00
6	Amit Piyush Majundar	Director	0	4000000	0	360000	4360000.00
	Total		0.00	24000000.00	0.00	1980000.00	25980000.00

XI MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A *Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B If No, give reasons/observations

XII PENALTY AND PUNISHMENT – DETAILS THEREOF

A *DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/ DIRECTORS/OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

B *DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order (DD/MM/YYYY)	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in rupees)

XIII Details of Shareholder / Debenture holder

Number of shareholder/ debenture holder

68631

XIV Attachments

(a) List of share holders, debenture holders

Details of Shareholder or
Debenture holder - format-MGT7-
ECLERX SERVICES LIMITED.xlsm

(b) Optional Attachment(s), if any

FII Holding_31032026.pdf

XV COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this return, the Company has complied with applicable provisions of the Act during the financial year.
- (c) The company has not, since the date of the closure of the last financial year with reference to which the last return was submitted or in the case of a first return since the date of incorporation of the company, issued any invitation to the public to subscribe for any securities of the company.
- (d) Where the annual return discloses the fact that the number of members, (except in case of one person company), of the company exceeds two hundred, the excess consists wholly of persons who under second proviso to clause (ii) of sub-section (68) of section 2 of the Act are not to be included in reckoning the number of two hundred.

I/ We have examined the registers, records and books and papers of **ECLERX SERVICES LIMITED** as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on (DD/MM/YYYY) **31/03/2026**

In my/ our opinion and to the best of my information and according to the examinations carried out by me/ us and explanations furnished to me/ us by the company, its officers and agents, I/ we certify that:

A The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

- 1 its status under the Act;
- 2 maintenance of registers/records & making entries therein within the time prescribed therefor;
- 3 filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities within/beyond the prescribed time;
- 4 calling/ convening/ holding meetings of Board of Directors or its committees, if any, and the meetings of the members of the company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
- 5 closure of Register of Members / Security holders, as the case may be.
- 6 advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;

- 7 contracts/arrangements with related parties as specified in section 188 of the Act;
- 8 issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security certificates in all instances;
- 9 keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act
- 10 declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;
- 11 signing of audited financial statement as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;
- 12 constitution/ appointment/ re-appointments/ retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
- 13 appointment/ reappointment/ filling up casual vacancies of auditors as per the provisions of section 139 of the Act;
- 14 approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act;
- 15 acceptance/ renewal/ repayment of deposits;
- 16 borrowings from its directors, members, public financial institutions, banks and others and creation/ modification/ satisfaction of charges in that respect, wherever applicable;
- 17 loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act ;
- 18 alteration of the provisions of the Memorandum and/ or Articles of Association of the Company;

To be digitally signed by

Name

Pramod S. Shah

Date (DD/MM/YYYY)

14/07/2026

Place

Mumbai

Whether associate or fellow:

☐ Associate

☒ Fellow

Certificate of practice number

3*0*

XVI Declaration under Rule 9(4) of the Companies (Management and Administration) Rules, 2014

*(a) DIN/PAN/Membership number of Designated Person

8538

*(b) Name of the Designated Person

PRATIK RAMESHBHAI
BHANUSHALI

Declaration

I am authorised by the Board of Directors of the Company vide resolution number*

11

dated*

(DD/MM/YYYY)

01/02/2024

to sign this form and declare that all the requirements of Companies Act, 2013

and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1 Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.

2 All the required attachments have been completely and legibly attached to this form.

***To be digitally signed by**

***Designation**

(Director /Liquidator/ Interim Resolution Professional (IRP)/Resolution Professional (RP))

Director

***DIN of the Director; or PAN of the Interim Resolution Professional (IRP) or Resolution Professional (RP) or Liquidator**

1*1*0*0*

***To be digitally signed by**

☒ Company Secretary ☐ Company secretary in practice

***Whether associate or fellow:**

☐ Associate ☒ Fellow

Membership number

8*3*

Certificate of practice number

Note: Attention is drawn to provisions of Section 448 and 449 of the Companies Act, 2013 which provide for punishment for false statement / certificate and punishment for false evidence respectively.

For office use only:

eForm Service request number (SRN)

AC4595941

eForm filing date (DD/MM/YYYY)

21/07/2026

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company

eClerx Services Limited

Registered Office : Sonawala Building

GST NO.: 27AAACE7932L1Z

1st Floor, 29, Bank Street

Fort Mumbai - 400 023

Maharashtra, India

CIN- L72200MH2000PLC125319

ईक्लर्क्स सर्विसेस लिमिटेड

रजिस्टर्ड ऑफिस : सोनावाला बिल्डिंग

पहिला मजला, २९, बँक स्ट्रीट

फोर्ट, मुंबई - ४०० ०२३

महाराष्ट्र



GPS Map Camera

Mumbai, Maharashtra, India 

Sonawala Building, Old Custom House Rd, Kala Ghoda, Fort, Mumbai, Maharashtra 400001, India

Lat 18.930199° Long 72.835013°

07/10/2025 10:48 AM GMT +05:30



Google



 **GPS Map Camera**

Mumbai, Maharashtra, India 

A. T. Khatri & Co. Sonawala Bldg, 2nd Floor, 25, Bank
Street Stock Exchange Lane Parallel To, Kala Ghoda,
Fort, Mumbai, Maharashtra 400001, India

Lat 18.930246° Long 72.834871°

07/10/2025 10:38 AM GMT +05:30





 **GPS Map Camera**

Mumbai, Maharashtra, India 

A. T. Khatri & Co. Sonawala Bldg, 2nd Floor, 25, Bank
Street Stock Exchange Lane Parallel To, Kala Ghoda,
Fort, Mumbai, Maharashtra 400001, India

Lat 18.930331° Long 72.834803°

07/10/2025 10:45 AM GMT +05:30



Google

ECLERX SERVICES LIMITED

List of Foreign institutional investors' (FIIs) holding shares of the company

SLNO	DPID	FOLIO/CL-ID	NAME/JOINT NAME(S)	ADDRESS	COUNTRY OF INCORPORATION	HOLDING	% TO EQT
1	IN303438	10003257	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	100 VANGUARD BOULEVARD MALVERN PA	UNITED STATES OF AMERICA	604184	0.64
2	IN303438	10016654	VANGUARD EMERGING MARKETS STOCK INDEX FUND, A SERIES OF VANGUARD INTERNATIONAL EQUITY INDEX FUNDS	100 VANGUARD BOULEVARD MALVERN PA	UNITED STATES OF AMERICA	576186	0.61
3	IN300054	10109289	ISHARES CORE MSCI EMERGING MARKETS ETF	400 HOWARD STREET SAN FRANCISCO CA 94105		533854	0.57
4	IN300054	10076881	GOVERNMENT PENSION FUND GLOBAL	Bankplassen 2 P O Box 1179 Sentrum Oslo 0107	NORWAY	457808	0.49
5	IN301524	30060287	ACADIAN EMERGING MARKETS SMALL CAP EQUITY FUND, LLC	260 FRANKLIN STREET BOSTON MASSACHUSETTS	UNITED STATES OF AMERICA	421234	0.45
6	IN303307	10008927	SONA INDIA INVESTMENTS LLC	DBS BANK INDIA LIMITED 8TH Floor, Beta Tower I Think Techno Campus Kanjurmarg, Mumbai	INDIA	419572	0.45
7	IN300054	10013410	EMERGING MARKETS CORE EQUITY 2 PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	6300 Bee Cave Road Building One Austin Texas 78746 USA	UNITED STATES OF AMERICA	386206	0.41
8	IN303438	10020249	VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST II	100 VANGUARD BOULEVARD MALVERN PENNSYLVANIA		295951	0.31
9	IN300142	10764064	ASHOKA WHITEOAK ICAV - ASHOKA WHITEOAK INDIA OPPORTUNITIES FUND	3rd FLOOR 55 CHARLEMONT PLACE DUBLIN 2		283120	0.30
10	IN303438	10008236	BUMA-UNIVERSAL-FONDS I	THEODOR-HEUSS-ALLEE 70 FRANKFURT AM MAIN HESSEN	GERMANY	253810	0.27
11	IN300167	10119669	PENSION RESERVES INVESTMENT TRUST FUND - ACADIAN	53 STATE STREET SUITE 600 BOSTON MASSACHUSETTS	UNITED STATES OF AMERICA	252942	0.27
12	IN300142	20771778	CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM - AQR CAPITAL MANAGEMENT, LLC 1	100 WATERFRONT PLACE WEST SACRAMENTO CA		215526	0.23
13	IN300054	10103782	PINEBRIDGE GLOBAL FUNDS - PINEBRIDGE INDIA EQUITY FUND	78 SIR JOHN ROGERSONS QUAY DUBLIN 2 IRELAND	IRELAND	210000	0.22
14	IN303438	10006004	ABU DHABI INVESTMENT AUTHORITY - MONSOON	211 CORNICHE STREET PO BOX 3600 ABU DHABI	UNITED ARAB EMIRATES	199912	0.21
15	IN300167	10159933	AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKETS EQUITY ETF	4500 MAIN STREET KANSAS CITY MISSOURI		195740	0.21
16	IN300142	20774577	CITY OF NEW YORK GROUP TRUST	ONE CENTRE STREET NEW YORK NY 10007 2341	UNITED STATES OF AMERICA	183808	0.20
17	IN303438	10016687	EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX NON-LENDABLE FUND	400 HOWARD STREET SAN FRANCISCO CA 94105	UNITED STATES OF AMERICA	181924	0.19
18	IN303438	10006101	ABU DHABI INVESTMENT AUTHORITY - WAY	211 CORNICHE STREET PO BOX 3600 ABU DHABI	UNITED ARAB EMIRATES	178910	0.19
19	IN300054	10013268	THE EMERGING MARKETS SMALL CAP SERIES OF THE DFA INVESTMENT TRUST COMPANY	6300 Bee Cave Road Building One Austin Texas 78746 USA	UNITED STATES OF AMERICA	162834	0.17

20	IN301524	30060543	VANGUARD FTSE ALL-WORLD EX-US SMALL-CAP INDEX FUND	100 VANGUARD BOULEVARD MALVERN PA	UNITED STATES OF AMERICA	154942	0.16
21	IN303173	20399853	ALCHEMY INDIA LONG TERM FUND	Unit No. 1120 B Signature Eleventh Floor Block 13B Zone ? I GIFT SEZ Gandhinagar Gujarat		150000	0.16
22	IN301799	10088827	BNP PARIBAS FINANCIAL MARKETS - ODI	1 RUE LAFFITTE PARIS		145570	0.15
23	IN300054	10019445	NATIONAL RAILROAD RETIREMENT INVESTMENT TRUST	2001 K Street NW Suite 1100 Washington DC	UNITED STATES OF AMERICA	143534	0.15
24	IN300142	20772391	STATE STREET GLOBAL SMALL CAP EQUITY EX-U.S. INDEX NON LENDING SERIES FUND	ONE IRON STREET BOSTON MA	UNITED STATES OF AMERICA	124418	0.13
25	IN303438	10028497	THRIFT SAVINGS PLAN	77 K Street N.E. Suite 1000 Washington D.C		123184	0.13
26	IN300054	10016882	UNITED NATIONS FOR AND ON BEHALF OF THE UNITED NAT IONS JOINT STAFF PENSION FUND	885 Second Avenue 30th Floor New York NY	UNITED STATES OF AMERICA	122768	0.13
27	IN301524	30063570	WISDOMTREE INDIA INVESTMENT PORTFOLIO, INC.	22 Saint Georges Street Port-Louis	MAURITIUS	114812	0.12
28	IN303438	10027371	SOMERVILLE TRADING ENTERPRISES, LLC	251 LITTLE FALLS DRIVE NEW CASTLE WILMINGTON DELAWARE		110106	0.12
29	IN300167	10156881	MACKENZIE EMERGING MARKETS FUND	180 QUEEN STREET WEST TORONTO ONTARIO		107060	0.11
30	IN301799	10083518	UI BVK KAPITALVERWALTUNGSGESELLSCHAFT MBH ON BEHAL F OF BAYVK A2- FONDS	THEODOR-HEUSS-ALLEE 70 FRANKFURT AM MAIN	GERMANY	104140	0.11
31	IN300142	20771614	CAISSE DE DEPOT ET PLACEMENT DU QUEBEC	1000 PLACE JEAN- PAUL- RIOPELLE MONTREAL QUEBEC	CANADA	102266	0.11
32	IN300167	10056354	COMMONWEALTH OF PENNSYLVANIA PUBLIC SCHOOL EMPLOYE ES RETIREMENT SYSTEM/GE328-ACADIAN ASSETMANAGEMENT INC.	5 NORTH FIFTH STREET HARRISBURG PA	UNITED STATES OF AMERICA	102088	0.11
33	IN303173	20166348	ASHOKA INDIA EQUITY INVESTMENT TRUST PLC	6th Floor 125 London Wall London		95062	0.10
34	IN300167	10179862	ISHARES CORE MSCI EM IMI UCITS ETF	JP MORGAN 200 CAPITAL DOCK 79 SIR JOHN ROGERSONS QUAY DUBLIN	IRELAND	90122	0.10
35	IN303786	10007557	SOCIETE GENERALE - ODI	29 BOULEVARD HAUSSMANN PARIS		84662	0.09
36	IN300142	10815447	CAISSE DE DEPOT ET PLACEMENT DU QUEBEC - ROBECO IN STITUTIONAL ASSET MANAGEMENT BV	1000 PLACE JEAN-PAUL-RIOPELLE MONTREAL QUEBEC		83062	0.09
37	IN301524	30058915	FLORIDA RETIREMENT SYSTEM - AQR CAPITAL MANAGEMENT ,LLC	1801 HERMITAGE BLVD SUITE 100 TALLAHASSEE FLORIDA	UNITED STATES OF AMERICA	83022	0.09
38	IN300054	10099516	AB SICAV I - INDIA GROWTH PORTFOLIO	2-Apr rue Eugene Ruppert		79338	0.08
39	IN300054	10109248	ISHARES MSCI INDIA SMALL-CAP ETF	400 HOWARD STREET SAN FRANCISCO CA 94105		79020	0.08
40	IN301524	30058191	FLORIDA RETIREMENT SYSTEM - WELLINGTON MANAGEMENT COMPANY LLP	1801 HERMITAGE BLVD SUITE 100 TALLAHASSEE FLORIDA		77430	0.08
41	IN301524	30060641	ACADIAN ACWI EX US SMALL-CAP FUND LLC	THE CORP TRUST COMPANY 1209 ORANGE STREET WILMINGTON DELAWARE		69170	0.07

42	IN303438	10017116	EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX FUND	400 HOWARD STREET SAN FRANCISCO CA 94105	UNITED STATES OF AMERICA	68510	0.07
43	IN300142	20772383	STATE STREET EMERGING MARKETS SMALL CAP ACTIVE NON - LENDING QIB COMMON TRUST FUND	ONE IRON STREET BOSTON MA	UNITED STATES OF AMERICA	60506	0.06
44	IN300054	10109545	BOFA SECURITIES EUROPE SA - ODI	51 rue La Boetie Paris		58473	0.06
45	IN300054	10077067	MORGAN STANLEY ASIA (SINGAPORE) PTE. - ODI	2 Central Boulevard #22-01 West Tower IOI Central Boulevard Towers		58109	0.06
46	IN301524	30065090	SWISS ROCK (LUX) SICAV - EMERGING EQUITY / AKTIEN SCHWELLENLANDER ESG	9A rue Gabriel Lippmann Munsbach Grand Duchy of Luxembourg		57840	0.06
47	IN303438	10005548	NEW YORK STATE COMMON RETIREMENT FUND	OFFICE OF THE STATE COMPTROLLER 110 STATE STREET 14TH FLOOR ALBANY NY	UNITED STATES OF AMERICA	56848	0.06
48	IN300142	10617196	CUSTODY BANK OF JAPAN, LTD. STB SBIAI-INDIA EQUITY MOTHER FUND	8-12 HARUMI 1-CHOME CHUO-KU TOKYO	JAPAN	56706	0.06
49	IN300054	10106287	AXA IM EQUITY TRUST - AXA IM ALL COUNTRY ASIA PACI FIC EX-JAPAN SMALL CAP EQUITY QI	78 SIR JOHN ROGERSONS QUAY DUBLIN 2		56166	0.06
50	IN300054	10118856	DIMENSIONAL EMERGING MARKETS CORE EQUITY 2 ETF OF DIMENSIONAL ETF TRUST	251 Little Falls Drive New Castle County Wilmington Delaware		54815	0.06
51	IN300054	10094903	INDIA ACORN FUND LTD	4th Floor 19 Bank Street Cybercity Ebene	MAURITIUS	52700	0.06
52	IN300142	10807061	TEACHER RETIREMENT SYSTEM OF TEXAS- SELF MANAGED 4 9	4655 MUELLER BLVD AUSTIN AUSTIN TEXAS		51938	0.06
53	IN300142	20771093	FUNDPARTNER SOLUTIONS (SUISSE) S.A.-RP - FONDS INS TITUTIONNEL - ACTIONS MARCHES EMERGENTS	ROUTE DES ACACIAS 60	SWITZERLAND	49764	0.05
54	IN300142	20774585	CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM	400 Q STREET LPE ROOM 4800 SACRAMENTO CA	UNITED STATES OF AMERICA	49243	0.05
55	IN303438	10018480	VANGUARD FIDUCIARY TRUST COMPANY INSTITUTIONAL TOTAL INTERNATIONAL STOCK MARKET INDEX TRUST	100 VANGUARD BOULEVARD MALVERN PENNSYLVANIA		48340	0.05
56	IN300142	10812047	AMBIT INDIA ASCENSION FUND	Unit No. FF-41 Gift City Seat Nos. 1 to 2 FF Floor Pragya Accelerator Block No. 15 Zone-1 Gandhinagar Gujarat		43550	0.05
57	IN300054	10043327	OPSEU PENSION PLAN TRUST FUND	1 Adelaide Street East Suite 1200	CANADA	43259	0.05
58	IN300142	10816218	INDIA STRUCTURAL GROWTH OPPORTUNITIES FUND	60 NEXUS WAY PO BOX 2330 CAMANA BAY GRAND CAYMAN		42680	0.05
59	IN300142	20771567	AL MEHWAR COMMERCIAL INVESTMENTS L.L.C. - (WHITING)	AL BAHR TOWERS SHEIKH ZAYED BIN SULTAN STREE (INTERSECTION WITH SHAKHBOUT BIN SULTAN STREET 19TH STREET ABU DHABI		41044	0.04
60	IN300054	10112036	DIMENSIONAL EMERGING CORE EQUITY MARKET ETF OF DIMENSIONAL ETF TRUST	251 Little Falls Drive New Castle County Wilmington Delaware		40756	0.04

61	IN303438	10015477	PUB EQUITIES EMERGING MARKETS 2	UETLIBERGSTRASSE 231 ZURICH	SWITZERLAND	40650	0.04
62	IN301524	30051108	HILLSDALE GLOBAL SMALL CAP EQUITY FUND	FIRST CANADIAN PLACE 1 100 KING ST W SUITE 5900 TORONTO		37262	0.04
63	IN300142	10806606	TSP CUSTOM EMERGING MARKETS SECURITIES LENDING FUND	ONE IRON STREET BOSTON BOSTON MASSACHUSETTS		36370	0.04
64	IN300167	10049693	COLLEGE RETIREMENT EQUITIES FUND - STOCK ACCOUNT	730 THIRD AVENUE NEW YORK NEW YORK	UNITED STATES OF AMERICA	36274	0.04
65	IN303719	11066144	PENOBSCOT LIMITED PARTNERSHIP	8803 AIRPORT RD MIDDLETON WI MIDDLETON WI		34484	0.04
66	IN303438	10011336	SCHRODER INTERNATIONAL SELECTION FUND INDIAN OPPORTUNITIES	5 RUE HOHENHOF L-1736 SENNINGERBERG GRAND DUCHY OF LUXEMBOURG	LUXEMBOURG	33356	0.04
67	IN300054	10115788	DIMENSIONAL WORLD EX U.S. CORE EQUITY 2 ETF OF DIMENSIONAL ETF TRUST	251 Little Falls Drive New Castle County Wilmington Delaware		33220	0.04
68	IN300054	10116078	QIC LISTED EQUITIES FUND	Level 5 66 Eagle Street Brisbane QLD		31424	0.03
69	IN300142	10821975	POLICE AND FIREMEN'S RETIREMENT SYSTEM OF NEW JERSEY - EMERGING MARKETS SMALL CAP - MANAGED BY WELLINGTON MANAGEMENT COMPANY LLP	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI	INDIA	31214	0.03
70	IN300054	10102126	OMERS ADMINISTRATION CORPORATION - OAC CUSTODY ACCOUNT (SCV6)	SUITE 900-100 ADELAIDE STREET WEST TORONTO ON	CANADA	30992	0.03
71	IN300167	10047358	VANGUARD TOTAL WORLD STOCK INDEX FUND	100 VANGUARD BOULEVARD MALVERN PA	UNITED STATES OF AMERICA	30280	0.03
72	IN303438	10015452	PUB EQUITIES EMERGING MARKETS 1	UETLIBERGSTRASSE 231 ZURICH	SWITZERLAND	28231	0.03
73	IN300167	10081087	MV SCIF MAURITIUS	33 EDITH CAVELL STREET PORT LOUIS	MAURITIUS	27634	0.03
74	IN300142	10807053	TEACHER RETIREMENT SYSTEM OF TEXAS- SELF MANAGED 48	4655 MUELLER BLVD AUSTIN AUSTIN TEXAS		27248	0.03
75	IN300054	10085015	NORTHERN TRUST COLLECTIVE EMERGING MARKETS SMALL CAP INDEX FUND- NON LENDING	50 S LaSalle Street Chicago Illinois	UNITED STATES OF AMERICA	26812	0.03
76	IN300054	10106088	ISHARES IV PUBLIC LIMITED COMPANY - ISHARES MSCI EMI SCREENED UCITS ETF	JP MORGAN 200 CAPITAL DOCK 79 SIR JOHN ROGERSONS QUAY DUBLIN		26780	0.03
77	IN300054	10074905	WORLD EX U.S. CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	6300 Bee Cave Road Building One Austin Texas 78746 USA	UNITED STATES OF AMERICA	26592	0.03
78	IN300167	10156689	EMERGING MARKETS CORE EQUITY FUND OF DIMENSIONAL FUNDS ICVC	20 Triton Street Regents Place London NW1 3BF U K	UNITED KINGDOM	25530	0.03
79	IN300167	10175947	TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS - ACADIAN ASSET MANAGEMENT LLC - EM SMALL CAP	2815 WEST WASHINGTON STREET SPRINGFIELD ILLINOIS		25114	0.03
80	IN300054	10090210	FIDELITY SALEM STREET TRUST FIDELITY TOTAL INTERNATIONAL INDEX FUND	245 Summer Street Boston Massachusetts	UNITED STATES OF AMERICA	24554	0.03

81	IN301524	30067047	PK CSG WORLD EQUITY - 5	STANDARD CHARTERED BANK SECURITIES SERVICES, 3RD FLOOR 23- 25 MAHATMA GANDHI ROAD FORT, MUMBAI	INDIA	23918	0.03
82	IN301524	30035748	UBS FUND MANAGEMENT (SWITZERLAND) AG ON BEHALF OF SIHL INSTITUTIONAL FUND - AKTIEN EMERGING MARKETS	AESCHENVORSTADT 1 BASEL		22794	0.02
83	IN300054	10088587	FIAM GROUP TRUST FOR EMPLOYEE BENEFIT PLANS: FIAM EMERGING MARKETS EQUITY SMALL CAP COMMINGLED POOL	900 Salem Street Smithfield Rhode Island	UNITED STATES OF AMERICA	22060	0.02
84	IN300167	10021264	PUBLIC EMPLOYEES RETIREMENT SYSTEM OF MISSISSIPPI	429 MISSISSIPPI STREET JACKSON MISSISSIPPI	UNITED STATES OF AMERICA	21574	0.02
85	IN300054	10088714	BLUE SKY ACTIVE EQUITY EMERGING MARKETS GLOBAL FUN D	Prof E M Meijerslaan 1 1183 A V Amstelveen	NETHERLANDS	20680	0.02
86	IN300054	10017712	EMERGING MARKETS SOCIAL CORE EQUITY PORTFOLIO OF D FA INVESTMENT DIMENSIONS GROUP INC.	6300 Bee Cave Road Building One Austin Texas 78746 USA	UNITED STATES OF AMERICA	20509	0.02
87	IN300054	10122550	MACKENZIE EMERGING MARKETS SMALL CAP MASTER FUND (C CAYMAN) LP	Maples Corporate Services Limited PO Box 309 Ugland House Grand Cayman		19476	0.02
88	IN300142	10798395	CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM - NORT HERN TRUST INVESTMENTS, INC.	100 WATERFRONT PLACE WEST SACRAMENTO CALIFORNIA CALIFORNIA		19180	0.02
89	IN301524	30065266	GOLDMAN SACHS BANK EUROPE SE - ODI	Marienturm Taunusanlage 9-10 Frankfurt		19063	0.02
90	IN300142	10721968	SEB VARLDENFOND	SVEAVAGEN 8 ST6 STOCKHOLM	SWEDEN	18838	0.02
91	IN300054	10103014	VICTORY EMERGING MARKETS FUND	15935 La Cantera Parkway Building Two San Antonio Texas	UNITED STATES OF AMERICA	18792	0.02
92	IN303438	10015268	ABU DHABI INVESTMENT AUTHORITY - XENON	211 CORNICHE STREET P O BOX 3600 ABU DHABI	UNITED ARAB EMIRATES	18616	0.02
93	IN301799	10090574	HELABA INVEST KAPITALANLAGEGESELLSCHAFT MBH ON BEH ALF OF HI AKTIEN SCHWELLENLAENDER 1 FONDS	24 JUNGHOF Junghofstrasse Frankfurt Hesse		18170	0.02
94	IN301524	30060414	ACADIAN EMERGING MARKETS ALPHA PLUS FUND TRUST	1 YORK STREET TORONTO ONTARIO	CANADA	17840	0.02
95	IN300054	10128934	VICTORY TRIVALENT EMERGING MARKETS SMALL CAP COLLE CTIVE FUND	12 Gill Street Suite 2600 Woburn Massachusetts		17626	0.02
96	IN300054	10097678	EMERGING MARKETS SUSTAINABILITY CORE 1 PORTFOLIO	6300 BEE CAVE ROAD BUILDING ONE		16206	0.02
97	IN300167	10090880	OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM MANAGED THROUGH ACADIAN ASSET MANAGEMENT	16290 SW UPPER BOONES FERRY RD TIGARD OR	UNITED STATES OF AMERICA	16034	0.02
98	IN301524	30046260	ABS DIRECT EQUITY FUND LLC - INDIA SERIES 1	1209 ORANGE ST WILMINGTON DE 19801		15800	0.02
99	IN300054	10097258	STICHTING PENSIOENFONDS ING	A.14.007 Gebouw Acanthus Bijlmerdreef 24 AMSTERDAM		15600	0.02

100	IN300142	10779541	PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO	277 EAST TOWN STREET COLUMBUS OH 43215 USA	UNITED STATES OF AMERICA	14280	0.02
101	IN301524	30063615	WISDOMTREE INDIA EARNINGS FUND	3RD FLOOR 250 WEST 34TH STREET NEW YORK NEW YORK		14232	0.02
102	IN300167	10160958	AMERICAN CENTURY ETF TRUST - AVANTIS EMERGING MARKETS EQUITY FUND	4500 MAIN STREET KANSAS CITY MISSOURI		14144	0.02
103	IN300142	20774421	TEACHER RETIREMENT SYSTEM OF TEXAS - SELF MANAGED 3	4655 MUELLER BLVD AUSTIN TEXAS	UNITED STATES OF AMERICA	14069	0.01
104	IN300142	10348531	SEB EMERGING MARKETSFOND	SVEAVAGEN 8 ST6 STOCKHOLM	SWEDEN	14060	0.01
105	IN300142	20772439	STATE STREET MSCI EMERGING MARKETS SMALL CAP INDEX SECURITIES LENDING FUND	ONE IRON STREET BOSTON MA	UNITED STATES OF AMERICA	13382	0.01
106	IN300142	10806212	CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM MANAGED BY CONNOR, CLARK & LUNN INVESTMENT MANAGEMENT LTD	400 Q STREET SACRAMENTO CALIFORNIA		12864	0.01
107	IN300054	10109264	ISHARES MSCI EMERGING MARKETS SMALL-CAP ETF	400 HOWARD STREET SAN FRANCISCO CA 94105		12724	0.01
108	IN300054	10120479	MERCER QIF FUND PLC-MERCER INVESTMENT FUND 1	70 SIR JOHN ROGERSON'S QUAY DUBLIN 2	IRELAND	12616	0.01
109	IN300167	10146165	THE REGENTS OF THE UNIVERSITY OF CALIFORNIA - STATE STREET GLOBAL ADVISORS	1111 BROADWAY SUITE 2100 OAKLAND CA		12570	0.01
110	IN300167	10112997	TEACHERS' RETIREMENT SYSTEM OF THE STATE OF ILLINOIS - AQR EMERGING EQUITY MARKETS	2815 WEST WASHINGTON STREET SPRINGFIELD ILLINOIS	UNITED STATES OF AMERICA	12506	0.01
111	IN300054	10040762	LSV EMERGING MARKETS SMALL CAP EQUITY FUND, LP	2711 Centerville Road Suite 400 Wilmington Delaware	UNITED STATES OF AMERICA	12300	0.01
112	IN300054	10125136	QMA JP EMERGING MARKETS ALL CAP OFFSHORE FUND, LTD.	Ogier Global (Cayman) Limited 89 Nexus Way Camana Bay		12260	0.01
113	IN300167	10184992	VANECK INDIA GROWTH LEADERS ETF	LEVEL 47 SUITE 2 25 MARTIN PLACE SYDNEY NSW		12033	0.01
114	IN303438	10028034	FACTORY MUTUAL INSURANCE COMPANY	270 Central Avenue Johnston Rhode Island		11980	0.01
115	IN300142	10767629	SEI TRUST COMPANY, AS TRUSTEE ON BEHALF OF ACADIAN ALL COUNTRY WORLD EX US EQUITY CIT	1 FREEDOM VALLEY DRIVE OAKS PENNSYLVANIA		11934	0.01
116	IN300054	10068961	THE STATE TEACHERS RETIREMENT SYSTEM OF OHIO	275 East Broad Street Columbus Ohio	UNITED STATES OF AMERICA	11774	0.01
117	IN300054	10137373	FIREFIGHTERS' PENSION INVESTMENT FUND	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	INDIA	11671	0.01
118	IN300142	10783250	AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKETS VALUE ETF	4500 MAIN STREET KANSAS CITY KANSAS CITY MO MISSOURI		11666	0.01
119	IN300167	10153025	STATE STREET GLOBAL ADVISORS LUXEMBOURG SICAV - STATE STREET EMERGING MARKETS SMALL CAP ESG SCREENED EQUITY FUND	49 AVENUE JF KENNEDY		11646	0.01

120	IN300054	10116787	EMERGING MARKETS EX CHINA CORE EQUITY PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	Suite 820 7 St. Paul Street Baltimore Maryland		11542	0.01
121	IN300054	10128428	DELA NATURA- EN LEVENSVZERKERINGEN N.V.	OUDE STADSGRACHT 1 EINDHOVEN NL		11510	0.01
122	IN300054	10128119	LEGAL & GENERAL EMERGING MARKETS EX CHINA SMALL CAP COLLECTIVE INVESTMENT TRUST FUND	201 ? 17th Street NW Suite 1000 Atlanta Georgia		11124	0.01
123	IN300054	10123938	ISHARES CORE MSCI EMERGING MARKETS IMI INDEX ETF	161 BAY STREET SUITE 2500 P.O. BOX 614 TORONTO ONTARIO		10598	0.01
124	IN300054	10107945	VICTORY CAPITAL GROWTH FUND	15935 La Cantera Parkway Building Two San Antonio Texas		10444	0.01
125	IN300142	20772422	STATE STREET MSCI EMERGING MARKETS SMALL CAP INDEX NON-LENDING COMMON TRUST FUND	ONE IRON STREET BOSTON MA	UNITED STATES OF AMERICA	10286	0.01
126	IN300167	10128284	STATE STREET GLOBAL ALL CAP EQUITY EX-US INDEX PORTFOLIO	ONE IRON STREET BOSTON MA	UNITED STATES OF AMERICA	10184	0.01
127	IN300054	10102556	FIDELITY RUTLAND SQUARE TRUST II STRATEGIC ADVISER S EMERGING MARKETS FUND AS MANAGED BY ACADIAN ASSET MANAGEMENT LLC	245 SUMMER STREET BOSTON MA	UNITED STATES OF AMERICA	9906	0.01
128	IN303438	10013434	GOVERNMENT PENSION FUND	990 RAMA IV RD 4TH FLOOR SILOM BANGRAK BANGKOK	THAILAND	9722	0.01
129	IN300167	10186206	ST. JAMES'S PLACE GLOBAL SMALLER COMPANIES UNIT TRUST MANAGED BY NORTHERN TRUST GLOBAL INVESTMENTS LIMITED	250 BISHOPSGATE LONDON LONDON		9516	0.01
130	IN300142	10762745	FIS GROUP COLLECTIVE INVESTMENT TRUST - FIS GROUP NON-US INTERNATIONAL SMALL CAP FUND	12 GILL STREET SUITE 2600 WOBURN MA		9482	0.01
131	IN303438	10013506	TEACHERS RETIREMENT SYSTEM OF THE CITY OF NEW YORK	55 WATER STREET NEW YORK NEW YORK	UNITED STATES OF AMERICA	9468	0.01
132	IN300054	10074841	WORLD EX U.S. TARGETED VALUE PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	6300 Bee Cave Road Building One Austin Texas 78746 USA	UNITED STATES OF AMERICA	9374	0.01
133	IN300054	10105132	ISHARES MSCI EM SMALL CAP UCITS ETF	JP MORGAN 200 CAPITAL DOCK 79 SIR JOHN ROGERSONS QUAY DUBLIN 2	IRELAND	9162	0.01
134	IN300054	10085347	THE HPE EMERGING MARKETS EQUITY SUB-FUND	54-62 Townsend Street Georges Court	IRELAND	9086	0.01
135	IN301524	30049717	DFA INTERNATIONAL CORE EQUITY FUND	C/O DIMENSIONAL FUND ADVISORS CANADA ULC 745 THURLOW STREET SUITE 2100 VANCOUVER BC V6E 0C5 CANADA	CANADA	8998	0.01
136	IN300167	10121383	SSGA SPDR ETFs EUROPE I PUBLIC LIMITED COMPANY - SPDR MSCI EMERGING MARKETS SMALL CAP UCITS ETF	78 SIR JOHN ROGERSONS QUAY DUBLIN 2	IRELAND	8860	0.01
137	IN300142	10721860	SEB DYNAMISK AKTIEFOND	SVEAVAGEN 8 ST6 STOCKHOLM	SWEDEN	8810	0.01
138	IN300142	10747914	THE NORTH CAROLINA SUPPLEMENTAL RETIREMENT PLANS GROUP TRUST	3200 ATLANTIC AVENUE RALEIGH NORTH CAROLINA	UNITED STATES OF AMERICA	8568	0.01

139	IN300054	10123673	DIMENSIONAL EMERGING MARKETS SUSTAINABILITY CORE 1 ETF OF DIMENSIONAL ETF TRUST	251 Little Falls Drive New Castle County Wilmington Delaware		8348	0.01
140	IN300142	10783799	CATHOLIC RESPONSIBLE INVESTMENTS INTERNATIONAL SMALL-CAP FUND	1 FREEDOM VALLEY DRIVE OAKS PENNSYLVANIA		8280	0.01
141	IN303438	10009366	ENTERGY CORPORATION RETIREMENT PLANS MASTER TRUST	639 LOYOLA AVENUE NEW ORLEANS LOUISIANA	UNITED STATES OF AMERICA	7914	0.01
142	IN303438	10018375	VANGUARD ESG INTERNATIONAL STOCK ETF	100 VANGUARD BOULEVARD MALVERN PENNSYLVANIA		7774	0.01
143	IN300054	10069657	1199 SEIU HEALTH CARE EMPLOYEES PENSION FUND	498 Seventh Avenue New York NY	UNITED STATES OF AMERICA	7650	0.01
144	IN301524	30060037	ACADIAN EMERGING MARKETS EQUITY FUND	200 CLARENDON ST 52ND FLOOR BOSTON MASSACHUSETTS	UNITED STATES OF AMERICA	6972	0.01
145	IN300167	10183826	PGIM QUANT SOLUTIONS EMERGING MARKETS ALL-CAP CORE EQUITY FUND OF THE PRUDENTIAL TRUST COMPANY COLLECTIVE TRUST	C/O PRUDENTIAL TRUST CO 30 SCRANTON OFFICE PARK SCRANTON PENNSYLVANIA		6906	0.01
146	IN300054	10099934	THE BOEING COMPANY EMPLOYEE SAVINGS PLANS MASTER TRUST	100 N Riverside MC 5003 3015 Chicago IL 60606		6904	0.01
147	IN300142	10721941	SEB STIFTELSEFOND UTLAND	SVEAVAGEN 8 ST6 STOCKHOLM	SWEDEN	6820	0.01
148	IN300142	10822130	POLICE AND FIREMEN'S RETIREMENT SYSTEM OF NEW JERSEY MANAGED BY ACADIAN ASSET MANAGEMENT LLC	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI	INDIA	6764	0.01
149	IN300167	10128022	DIMENSIONAL FUNDS PLC - MULTI-FACTOR EQUITY FUND	3 Dublin Landings North Wall Quay Dublin 1	IRELAND	6450	0.01
150	IN300054	10110233	SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS SPARTAN TOTAL INTERNATIONAL INDEX POOL	100 SUMMER STREET 12th FLOOR BOSTON MA		6366	0.01
151	IN303438	10030508	QUADRATURE TRADING VCC - SUB-FUND NO. 1	JPMorgan Chase Bank, N.A. India Sub Custody 3rd Flr,JP Morgan Tower,Off CST Road Kalina, Santacruz East, Mumbai	INDIA	6258	0.01
152	IN300167	10156744	MACKENZIE EMERGING MARKETS SMALL CAP FUND	180 QUEEN ST W TORONTO ONTARIO		6086	0.01
153	IN300054	10100216	EMERGING MARKETS TARGETED VALUE PORTFOLIO	6300 BEE CAVE ROAD BUILDING ONE		6038	0.01
154	IN300054	10117128	EMERGING MARKETS CORE EQUITY LOWER CARBON ESG SCREENED FUND OF DIMENSIONAL FUNDS PLC	3 Dublin Landings NORTH WALL QUAY DUBLIN 1 IRELAND		6000	0.01
155	IN301524	30049709	DFA INTERNATIONAL VECTOR EQUITY FUND	C/O DIMENSIONAL FUND ADVISORS CANADA ULC 745 THURLOW STREET SUITE 2100 VANCOUVER BC V6E 0C5 CANADA	CANADA	5902	0.01
156	IN300142	10789640	PGIM QUANT SOLUTIONS EMERGING MARKETS SMALL CAP EQUITY FUND OF THE PRUDENTIAL TRUST COMPANY COLLECTIVE TRUST	C/O PRUDENTIAL TRUST CO. 30 SCRANTON OFFICE PARK SCRANTON PENNSYLVANIA		5842	0.01
157	IN300054	10084852	QIC INTERNATIONAL EQUITIES FUND	Level 5 66 Eagle Street Brisbane	AUSTRALIA	5824	0.01

158	IN300054	10132264	DENDANA INVESTMENTS (MAURITIUS) LIMITED MANAGED BY ASHOKA WHITE OAK CAPITAL PTE. LTD	3rd Floor Standard Chartered Tower 19 Cybercity Ebene		5712	0.01
159	IN300142	10780064	ASHOKA WHITEOAK ICAV - ASHOKA WHITEOAK INDIA LEADERS FUND	2ND FLOOR BLOCK E IVEAGH COURT HARCOURT ROAD DUBLIN DUBLIN		5702	0.01
160	IN300142	10771310	CUSTODY BANK OF JAPAN, LTD. RE: SMTB AXA IM EMERGING SMALL CAP EQUITY MOTHER FUND	8 12 HARUMI 1 CHOME CHUO KU TOKYO JAPAN		5688	0.01
161	IN300054	10108737	STATE OF ALASKA RETIREMENT AND BENEFITS PLANS MANAGED BY DIMENSIONAL FUND ADVISORS LP	Department of Revenue Treasury Division PO Box 110405 Juneau AK		5622	0.01
162	IN300167	10121650	PEOPLE'S BANK OF CHINA	NO 32 CHENGFANG STREET XICHENG DISTRICT BEIJING	CHINA	5560	0.01
163	IN301524	30056843	PRUDENTIAL WORLD FUND, INC. - PGIM QUANT SOLUTIONS INTERNATIONAL EQUITY FUND	655 BROAD STREET 17TH FLOOR NEWARK NJ	UNITED STATES OF AMERICA	5512	0.01
164	IN300142	10772917	VANGUARD INVESTMENT SERIES PLC - VANGUARD ESG EMERGING MARKETS ALL CAP EQUITY INDEX FUND	70 Sir John Rogerson's Qu Dublin 2 Dublin		5366	0.01
165	IN300054	10108911	SEGALL BRYANT & HAMILL EMERGING MARKETS FUND	225 PICTORIA DRIVE SUITE 450 CINCINNATI		5210	0.01
166	IN301524	10090603	GOLDMAN SACHS INVESTMENTS (MAURITIUS) I LTD	LEVEL 3 ALEXANDER HOUSE 35 CYBERCITY EBENE	MAURITIUS	5206	0.01
167	IN300054	10127191	CC&L Q EMERGING MARKETS EQUITY FUND LP	1209 Orange Street Wilmington Delaware		5192	0.01
168	IN303438	10016429	UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF UI-FONDS BAV RBI AKTIEN	THEODOR-HEUSS-ALLEE 70 60486 FRANKFURT AM MAIN HESSEN	GERMANY	5094	0.01
169	IN301524	30058870	VIRGINIA RETIREMENT SYSTEM	1200 EAST MAIN STREET RICHMOND VIRGINIA	UNITED STATES OF AMERICA	5068	0.01
170	IN300142	10807684	THE MASTER TRUST BANK OF JAPAN, LTD. AS TRUSTEE OF HSBC INDIA SMALL CAP EQUITY FUND (QII)	8/1/2001 Akasaka Intercity AIR Akasaka Minato-ku Tokyo Tokyo		5014	0.01
171	IN300142	10797388	TEACHER RETIREMENT SYSTEM OF TEXAS - SELF MANAGED 33	4655 MUELLER BLVD AUSTIN AUSTIN TEXAS		5008	0.01
172	IN300054	10018686	PUBLIC EMPLOYEES RETIREMENT ASSOCIATION OF COLORADO	1301 Pennsylvania Street Denver CO	UNITED STATES OF AMERICA	4942	0.01
173	IN300054	10089571	AJOVISTA EMERGING MARKETS SMALL-CAP FUND, LTD.	c/o Maples Corporate Services Limited PO Box 309 Ugland House Grand Cayman	CAYMAN ISLANDS	4884	0.01
174	IN303438	10025253	UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH FOR LVUI EQUITY EMERGING MARKETS	Europa-Allee 92-96 Frankfurt am Main Frankfurt Hessen		4714	0.01
175	IN303438	10014327	BVK PERSONALVORSORGE DES KANTONS ZURICH	OBSTGARTENSTRASSE 21 ZURICH	SWITZERLAND	4630	0.00
176	IN300054	10133917	ALL COUNTRY EX US EQUITY MARKET SUBTRUST OF DFA GROUP TRUST	One Congress Street Boston Massachusetts		4618	0.00
177	IN300142	10774118	TIZIANA GMBH	C/O DPV CAPITAL HILDEGARDSTR 6 MUNICH		4554	0.00
178	IN300054	10115497	DFA AUSTRALIA LIMITED AS RESPONSIBLE ENTITY FOR DIMENSIONAL EMERGING MARKETS SUSTAINABILITY TRUST	Level 43 1 Macquarie Place Sydney New South Wales		4428	0.00

179	IN303438	10016679	EMERGING MARKETS SMALL CAPITALIZATION EQUITY INDEX FUND B	400 HOWARD STREET SAN FRANCISCO CA 94105	UNITED STATES OF AMERICA	4336	0.00
180	IN300167	10177643	LEGAL & GENERAL UCITS ETF PLC -L&G GERD KOMMER MUL TIFACTOR EQUITY UCITS ETF	70 SIR JOHN ROGERSON'S QUAY NA DUBLIN NA		4092	0.00
181	IN303438	10018367	SCHRODER INDIA EQUITY FUND	JP Morgan Chase Bank N.A, INDIA SUB CUSTODY 3rd Flr,JP MORGAN TOWER,OFF CST ROAD KALINA, SANTACRUZ - EAST, MUMBAI	INDIA	4040	0.00
182	IN300142	10785420	SEI TRUST COMPANY, AS TRUSTEE ON BEHALF OF ACADIAN ALL COUNTRY WORLD EX US SMALL-CAP EQUITY CIT	One Freedom Valley Drive Oaks Pennsylvania		4008	0.00
183	IN300054	10023614	UTAH STATE RETIREMENT SYSTEMS	540 East 200 South Salt Lake City Utah	UNITED STATES OF AMERICA	3950	0.00
184	IN300167	10075156	RED BAY LTD	C/O VENTURE CORPORATE SERVICES (MAURITIUS) LIMITED LEVEL 3 TOWER I NEXTERACOM TOWERS CYBERCITY EBENE	MAURITIUS	3925	0.00
185	IN301524	30038176	UBS AG - ODI	BAHNHOFSTRASSE 45 ZURICH	SWITZERLAND	3866	0.00
186	IN300054	10130945	WILSHIRE INTERNATIONAL EQUITY FUND	1299 Ocean Avenue Suite 700 Santa Monica	UNITED STATES OF AMERICA	3662	0.00
187	IN300054	10121203	WORLD ALLOCATION 60/40 FUND OF DIMENSIONAL FUNDS P LC	3 Dublin Landings North Wall QUAY DUBLIN 1 IRELAND		3494	0.00
188	IN300167	10169081	AMERICAN CENTURY ETF TRUST-AVANTIS RESPONSIBLE EMERGING MARKETS EQUITY ETF	4500 MAIN STREET KANSAS CITY MISSOURI		3494	0.00
189	IN300142	10821967	POLICE AND FIREMEN'S RETIREMENT SYSTEM OF NEW JERSEY MANAGED BY STATE STREET GLOBAL ADVISORS TRUST COMPANY	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI	INDIA	3476	0.00
190	IN300142	20771085	FUNDPARTNER SOLUTIONS (SUISSE) SA- TURICUM - AKTIE FUND IMMOBILIENWERTSCHRIFTEN	ROUTE DES ACACIAS 60 CAROUGE	SWITZERLAND	3436	0.00
191	IN300142	10348522	SEB ASIENFOND EX JAPAN	SVEAVAGEN 8 ST6 STOCKHOLM	SWEDEN	3236	0.00
192	IN300142	10777487	SEI TRUST COMPANY, AS TRUSTEE ON BEHALF OF ACADIAN ALL COUNTRY WORLD EX US VALUE EQUITY CIT	One Freedom Valley Drive Oaks Pennsylvania		3204	0.00
193	IN300142	10801290	AMERICAN CENTURY ETF TRUST-AVANTIS EMERGING MARKETS SMALL CAP EQUITY ETF	4500 MAIN STREET KANSAS CITY MISSOURI		2890	0.00
194	IN303438	10000062	COPTHALL MAURITIUS INVESTMENT LIMITED - ODI ACCOUNT	C/O IQ EQ CORPORATE SERVICES (MAURITIUS) LTD 33 EDITH CAVELL STREET PORT LOUIS	MAURITIUS	2724	0.00
195	IN300167	10179731	AMERICAN CENTURY ETF TRUST - AVANTIS EMERGING MARKETS EX-CHINA EQUITY ETF	4500 MAIN STREET KANSAS CITY MISSOURI		2650	0.00
196	IN301524	30060131	ACADIAN EMERGING MARKETS EQUITY II FUND,LLC	260 FRANKLIN STREET BOSTON MASSACHUSETTS	UNITED STATES OF AMERICA	2536	0.00
197	IN300054	10131341	DIMENSIONAL EMERGING MARKETS EX CHINA CORE EQUITY ETF OF DIMENSIONAL ETF TRUST	251 Little Falls Drive New Castle County Wilmington Delaware		2458	0.00

198	IN300054	10112930	LAZARD/WILMINGTON COLLECTIVE TRUST	1100 NORTH MARKET STREET 9 TH FLOOR WILMINGTON DE	UNITED STATES OF AMERICA	2332	0.00
199	IN300142	10732356	EMERGING MARKETS MID-SMALL CAP ACTIVE EQUITY FUND	C/O CIBC CARIBBEAN BANK AND TRUST COMPANY (CAYMAN) LIMITED P O BOX 694 CIBC FIRSTCARRIBEAN HOUSE 25 MAIN STREET GEORGE TOWN GRAND CAYMAN	CAYMAN ISLANDS	2224	0.00
200	IN300142	10610650	SEB SICAV 1 - SEB EMERGING MARKETS FUND	4 RUE PETERNELCHEN HOWALD LUXEMBOURG L-2370	LUXEMBOURG	2154	0.00
201	IN300054	10009298	LOS ANGELES CITY EMPLOYEES RETIREMENT SYSTEM	202 West First Street Suite 500 Los Angeles California	UNITED STATES OF AMERICA	2040	0.00
202	IN300142	20773398	TEACHER RETIREMENT SYSTEM OF TEXAS - JP MORGAN	1000 RED RIVER STREET AUSTIN TEXAS	UNITED STATES OF AMERICA	1824	0.00
203	IN300054	10133600	DIMENSIONAL WORLD EX U.S. SUSTAINABILITY TARGETED VALUE PORTFOLIO OF DFA INVESTMENT DIMENSIONS GROUP INC.	Suite 820 7 St. Paul Street Baltimore Maryland		1806	0.00
204	IN300054	10131317	PRIME SUPER MANAGED BY PARAMETRIC PORTFOLIO ASSOCIATES LLC	Level 24 500 Collins Street MELBOURNE VIC		1720	0.00
205	IN300167	10145919	TEXAS MUNICIPAL RETIREMENT SYSTEM	2717 PERSEVERANCE DRIVE SUITE 300 AUSTIN TX		1562	0.00
206	IN301524	30064600	ALASKA PERMANENT FUND - DIMENSIONAL FUND ADVISORS LP - EMERGING MARKETS SMALL CAP EQUITY	801 WEST 10TH STREET SUITE 302 JUNEAU ALASKA		1548	0.00
207	IN300142	10759532	SEI TRUST COMPANY AS TRUSTEE ON BEHALF OF SEGALL BRYANT AND HAMILL EMERGING MARKETS SMALL CAP TRUST	1 FREEDOM VALLEY DRIVE OAKS PENNSYLVANIA		1536	0.00
208	IN300167	10123497	PINEBRIDGE GLOBAL DYNAMIC ASSET ALLOCATION FUND	LEVEL 12 ANGEL PLACE 123 PITT STREET SYDNEY NSW 2000		1500	0.00
209	IN300142	20771010	SEGALL BRYANT & HAMILL EMERGING MARKETS FUND, LP	251 LITTLE FALLS DRIVE WILMINGTON DELAWARE COUNTRY OF NEW CASTLE		1478	0.00
210	IN301524	30063289	GSA QMS MASTER FUND LIMITED	P.O. BOX 309 Ugland House South Church Street George Town Grand Cayman		1469	0.00
211	IN300054	10121463	BLACKROCK STRATEGIC FUNDS - BLACKROCK SYSTEMATIC ASIA PACIFIC EQUITY ABSOLUTE RETURN FUND	49 AVENUE J-F KENNEDY		1298	0.00
212	IN303438	10006451	ISHARES EMERGING MARKETS IMI EQUITY INDEX FUND	LEVEL37 CHIFLEY TOWER 2 CHIFLEY SQUARE SYDNEY NSW 2000	AUSTRALIA	1292	0.00
213	IN300167	10041027	SA EMERGING MARKETS VALUE FUND	10 ALMADEN BLVD 15 TH FLOOR SAN JOSE CALIFORNIA	UNITED STATES OF AMERICA	1142	0.00
214	IN300054	10132512	AMERICAN CENTURY ICAV - AVANTIS EMERGING MARKETS EQUITY UCITS ETF	7TH FLOOR BLOCK A ONE PARK PLACE UPPER HATCH STREET DUBLIN 2		1116	0.00

215	IN300054	10038629	NORTHERN TRUST COMMON ALL COUNTRY WORLD EX-US INVE STABLE MARKET INDEX FUND-NON LENDING	50 South LaSalle Street Chicago Illinois	UNITED STATES OF AMERICA	1104	0.00
216	IN303438	10023233	CITADEL SECURITIES SINGAPORE PTE. LIMITED	#22-01 and #22-02 Asia Square Tower 2 12 Marina View Singapore Singapore		1054	0.00
217	IN300142	20771028	SEGALL BRYANT & HAMILL EMERGING MARKETS SMALL CAP FUND, LP	251 LITTLE FALLS DRIVE WILMINGTON DELAWARE		1022	0.00
218	IN300054	10040054	DIMENSIONAL EMERGING MARKETS VALUE FUND	6300 Bee Cave Road Building One Austin Texas 78746 USA	UNITED STATES OF AMERICA	1012	0.00
219	IN300167	10171841	ULLICO DIVERSIFIED INTERNATIONAL EQUITY FUND, L.P.	8403 COLESVILLE ROAD 13TH FLR SILVER SPRING MD		892	0.00
220	IN300142	20772406	STATE STREET MSCI ACWI EX USA IMI SCREENED NON-LENDING COMMON TRUST FUND	ONE IRON STREET BOSTON MA	UNITED STATES OF AMERICA	864	0.00
221	IN301524	30053007	DFA GLOBAL SUSTAINABILITY CORE EQUITY FUND	Suite 2110 745 Thurlow Street Vancouver British Columbia		818	0.00
222	IN300054	10125747	WORLD EQUITY LOWER CARBON ESG SCREENED FUND OF DIM ENSIONAL FUNDS PLC	3 Dublin Landings North Wall Quay Dublin		802	0.00
223	IN300142	10771615	PINEBRIDGE DYNAMIC ASSET ALLOCATION FUND	ONE FREEDOM VALLEY DRIVE OAKS PA		800	0.00
224	IN303438	10011537	FLEXSHARES MORNINGSTAR EMERGING MARKETS FACTOR TILT INDEX FUND	50 S LASALLE STREET CHICAGO IL	UNITED STATES OF AMERICA	720	0.00
225	IN300054	10116699	NEUBERGER BERMAN STRATEGIC INDIA EQUITY MASTER FUND L.P.	CONYERS TRUST COMPANY (CAYMAN) LIMITED CRICKET SQUARE PO BOX 2681 GRAND CAYMAN		686	0.00
226	IN300054	10136731	INTERNATIONAL MONETARY FUND- MANAGER A	CITIBANK N.A. CUSTODY SERVICES FIFC- 9TH FLOOR, G BLOCK PLOT C-54 AND C-55, BKC BANDRA - EAST, MUMBAI	INDIA	660	0.00
227	IN300167	10112575	BNYM MELLON DB SL ACWI EX-U.S. SMALL CAP FUND	240 GREENWICH STREET NEW YORK USA	UNITED STATES OF AMERICA	652	0.00
228	IN300054	10104566	LAZARD ASSET MANAGEMENT LLC	30 ROCKEFELLER PLAZA NEW YORK NY	UNITED STATES OF AMERICA	642	0.00
229	IN300167	10150969	VANGUARD INVESTMENTS FUNDS ICVC-VANGUARD FTSE GLOBAL ALL CAP INDEX FUND	4TH FLOOR THE WALBROOK BUILDING 25 WALBROOK LONDON		634	0.00
230	IN300142	10812653	KB RISE INDIA DIGITAL GROWTH ETF (STOCK-DERIVATIVE TYPE)	7F HSBC Building 37 CHILPAE-RO JUNG-GU Seoul South Korea		477	0.00
231	IN300142	20773291	NEUBERGER BERMAN EUROPE HOLDINGS LLC	1290 AVENUE OF THE AMERICAS NEW YORK NY		458	0.00
232	IN301524	30056835	ADVANCED SERIES TRUST - AST PRUDENTIAL GROWTH ALLOCATION PORTFOLIO	655 BROAD STREET 17TH FLOOR NEWARK NJ	UNITED STATES OF AMERICA	454	0.00
233	IN300142	10789795	VANGUARD FUNDS PLC - VANGUARD ESG EMERGING MARKETS ALL CAP UCITS ETF	70 Sir John Rogerson's Quay Dublin 2 Dublin		412	0.00

234	IN300167	10121406	SSGA SPDR ETFS EUROPE I PUBLIC LIMITED COMPANY-SPD R MSCI ALL COUNTRY WORLD INVESTABLE MARKET UCITS E TF	78 SIR JOHN ROGERSONS QUAY DUBLIN 2	IRELAND	402	0.00
235	IN303622	10134514	FIVEX CAPITAL VCC - FIVEX EMERGING STAR FUND	8 TEMASEK BOULEVARD #34-03 SUNTECH TOWER THREE SINGAPORE		400	0.00
236	IN300142	20774000	TRANS EXT GLOBAL EMRG MKTS	1000 RED RIVER STREET AUSTIN TEXAS	UNITED STATES OF AMERICA	374	0.00
237	IN303719	11054037	NUVAMA INDIA OPPORTUNITIES FUND - CLASS C	33 EDITH CAVELL STREET PORT LOUIS		234	0.00
238	IN300142	10797458	TEACHER RETIREMENT SYSTEM OF TEXAS- SELF MANAGED 4 0	4655 MUELLER BLVD AUSTIN AUSTIN TEXAS		154	0.00
239	IN300142	10819064	XTRACKERS NIFTY 500 INDIA ETF	875 THIRD AVENUE NEW YORK NEW YORK		90	0.00
240	IN300142	10821508	AMUNDI ETF ICAV - AMUNDI MSCI INDIA IMI UCITS ETF	HSBC SECURITIES SERVICES 11TH FLOOR, BLDG 3, NESCO - IT PARK NESCO COMPLEX, W.E. HIGHWAY GOREGAON (EAST), MUMBAI	INDIA	56	0.00
TOTAL:						11114905	11.82

Pramod S. Shah & Associates

Practising Company Secretaries

3rd Floor, LA-SHEWA Bldg., Next to Fedex, 233, P. D' Mello Road, Opp. St. George Hospital, Near CST, Mumbai - 400 001.
Tel. : 91-22-2271 7700 • Email : saurabhshah@psaprofessionals.com • Website : cpsa.co.in

FORM NO. MGT-8

*(Pursuant to Section 92 (2) of the Companies Act, 2013 and Rule 11 (2) of the Companies
(Management and Administration) Rules, 2014)*

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We have examined the registers, records and books and papers of **M/s. ECLERX SERVICES LIMITED** (hereinafter referred to as "the Company") as required to be maintained under the Companies Act, 2013 ("the Act") and the rules made thereunder for the financial year ended on 31st March, 2026. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that:

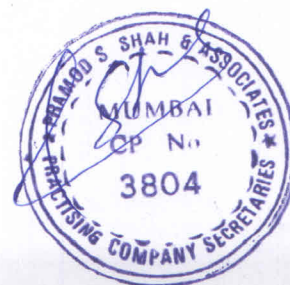
- A.** The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B.** during, the aforesaid financial year the Company:
1. has complied with provisions of the Act & Rules made thereunder in respect of its status under the Act & Rules made thereunder;
 2. has complied with provisions of the Act & Rules made thereunder in respect of maintenance of registers/records & making entries therein within the time prescribed therefore;
 3. has complied with provisions of the Act & Rules made thereunder in respect of filing of forms and returns, with the Registrar of Companies within prescribed time,



4. has complied with provisions of the Act & Rules made thereunder in respect of calling/ convening/ holding meetings of Board of Directors, including Committees thereof and the meetings of the members of the Company on due dates as stated in the annual return in respect of which meetings, proper notices were given and the proceedings including the circular resolutions and resolutions passed by postal ballot, if any, have been properly recorded in the Minute Book/registers maintained for the purpose.
5. Has complied with the provision of the Act & rules made thereunder in respect of closure of Register of Members during the year under review;
6. has not provided any advances/ loans to its Directors and/ or persons or firms or companies referred in Section 185 of the Act;
7. has complied with provisions of the Act & Rules made thereunder in respect of contracts/arrangements with Related Parties as specified in Section 188 of the Act;
8. has not issued, allotted, transferred, transmitted or redeemed any preference shares or debentures, nor has it undertaken any alteration or reduction of its share capital, conversion of shares/securities, or issuance of security certificates during the year under review, except that the Company has issued and allotted 4,70,25,359 (Four Crores Seventy Lakh Twenty-Five Thousand Three Hundred Fifty-Nine) Bonus Equity Shares of face value of Rs. 10/- (Rupees Ten Only) each fully paid up, on capitalization of a sum of Rs. 47,02,53,590 from the balance of Retained Earnings (Free Reserve) as per the audited financial statements of the Company for financial year ended March 31, 2025 in accordance with the applicable provisions of the Companies Act, 2013 and other applicable laws, and has also completed the Buyback of 625,000 (Six Hundred Twenty-Five Thousand) fully paid up equity shares having Face value of Rs. 10 (Rupees Ten only) each (Equity shares), representing 1.31 % of the total number of Equity shares in the total paid- up equity Share capital of the Company as on March 31, 2025, at the buyback price of Rs. 4,800/- (Rupees Four thousand Eight Hundred only) per fully paid up Equity share payable in cash for an amount not exceeding Rs. 3,000 Million (Rupees Three Thousand Millions only).



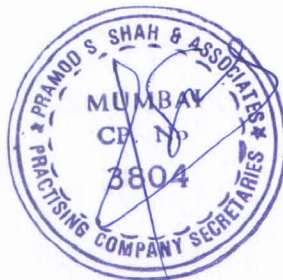
9. has complied with provisions of Employee Stock Option Schemes 2015 and 2022 of the Company as per the SEBI (Share based Employee Benefits and Sweat Equity) Regulations, 2021;
10. has declared and paid final dividend in compliance with the provisions of section 123 of the Companies Act, 2013 Act and the rules made thereunder;
11. has not issued any rights shares during the year but the Company has issued bonus shares. There were no instances requiring the keeping in abeyance of bonus shares pending registration of transfer of shares in compliance with the provisions of the Act.
12. has complied with the provisions relating to transfer of the unpaid/ unclaimed dividend as applicable to the Investor Education and Protection Fund in accordance with Section 125 of the Act;
13. has complied with provisions of the Act & Rules made thereunder in respect of signing of Audited Financial Statement as per the provisions of Section 134 of the Act and report of the Board of Director is as per sub - Sections (3) and (5) thereof;
14. has complied with provisions of the Act & Rules made thereunder in respect of constitution/ appointment/ re-appointments/ retirement/ ~~filling up causal vacancies~~/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them;
15. has complied with provisions of the Act & Rules made thereunder in respect of appointment of auditors as per the provisions of Section 139 of the Act;
16. was not required to take approval from the Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act.
17. has not accepted/ renewed deposits during the period under review;



18. has not made borrowings from its Managing director or from the members, public financial institution, banks and others. Company has not created/ modified/ satisfied charges in that respect, wherever applicable;
19. has not given loans and investments or guarantees or providing of securities to other bodies corporate or persons falling under the provisions of Section 186 of the Act;
20. has not altered the Articles of Association during the period under review.

Date: 06.08.2026

Place: Mumbai



For Pramod S. Shah & Associates

A handwritten signature in blue ink, appearing to be "P. Shah", written over a horizontal line.

Pramod S. Shah - Partner

Practicing Company Secretaries

Membership No.: FCS 334

C.O.P. No. 3804

UDIN: F000334H001032057